

**Comprehensive Annual  
Financial Report**

**City of  
Warrenville**

**Illinois**

**Year Ended  
April 30, 2009**

CITY OF WARRENVILLE, ILLINOIS

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For the Year Ended  
April 30, 2009

Prepared by Department of Finance

Kevin Dahlstrand  
Director of Finance

Debbie Norman  
Finance and Accounting Manager

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## **INTRODUCTORY SECTION**

**CITY OF WARRENVILLE, ILLINOIS**

**OFFICERS AND OFFICIALS**

**APRIL 30, 2009**

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**LEGISLATIVE**

**City Council**

**David Brummel, Mayor  
Emily Larson, City Clerk  
Robert E. Johnson, Treasurer**

<b>Stuart Aschauer</b>	<b>Ward 1</b>	<b>Dan Leonard</b>	<b>Ward 3</b>
<b>Fred Bevier</b>	<b>Ward 1</b>	<b>Matthew Wiesbrock</b>	<b>Ward 3</b>
<b>Bill Weidner</b>	<b>Ward 2</b>	<b>Christopher Halley</b>	<b>Ward 4</b>
<b>David Schultz</b>	<b>Ward 2</b>	<b>Clare Barry</b>	<b>Ward 4</b>

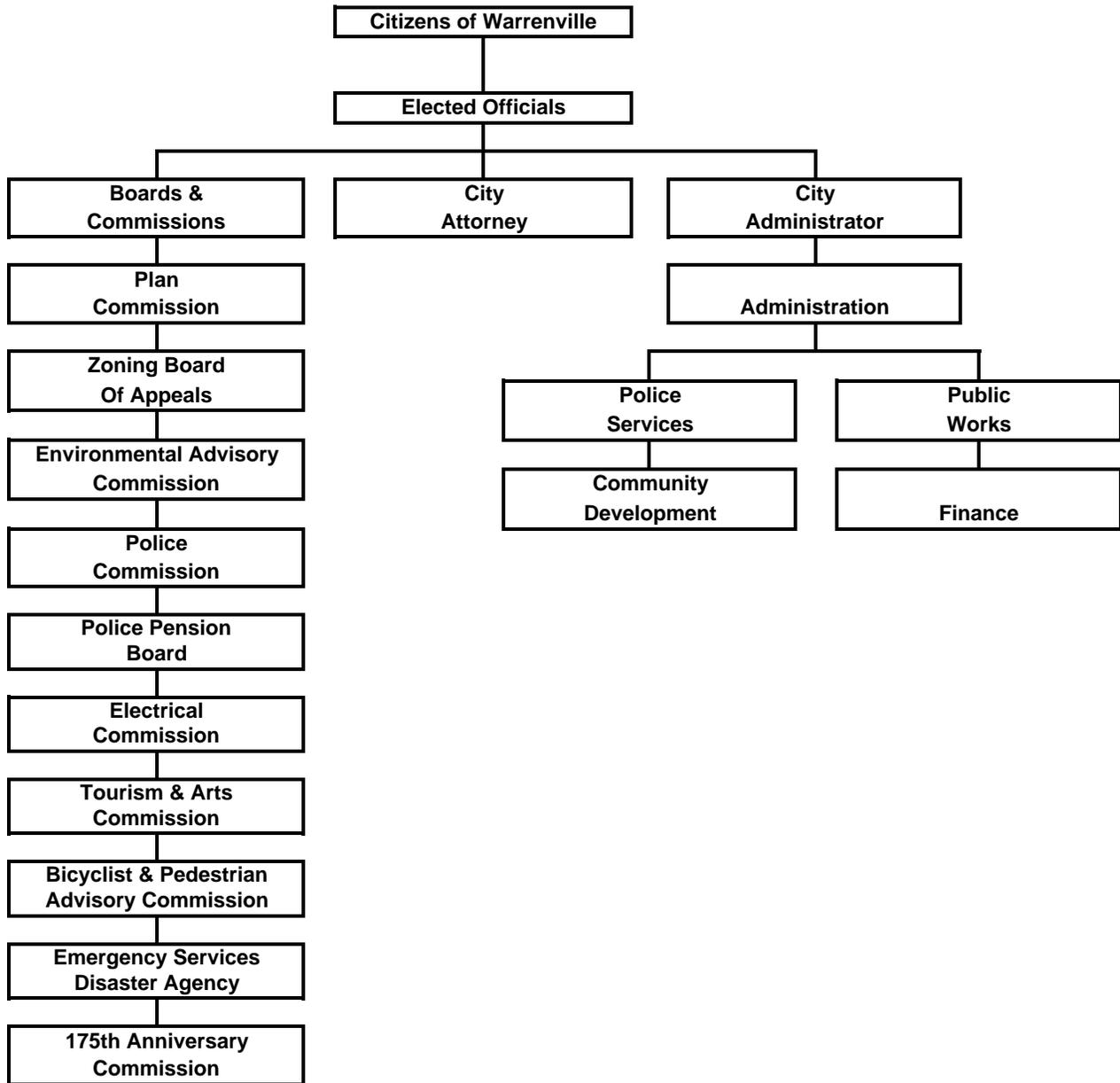
**EXECUTIVE**

**John M. Coakley, City Administrator**

**FINANCE DEPARTMENT**

**Kevin Dahlstrand, Director of Finance  
Debbie Norman, Finance & Accounting Manager  
Pamela Gallagher, Accounting Clerk I  
Mary Llanos, Accounting Clerk II  
Kathy Weiersheuser, Accounting Clerk II  
Tina Parello, Receptionist/Cashier**

# CITY OF WARRENVILLE Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Warrenville  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. Post".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director



3S258 Manning Avenue • Warrenville, IL 60555  
630/393-9427 • FAX 630/393-5053

August 24, 2009

The Honorable Mayor Brummel  
Members of the City Council  
Citizens of the City of Warrenville

The Comprehensive Annual Financial Report (CAFR) of the City of Warrenville (City), for the year ended April 30, 2009, is hereby submitted in accordance with both local ordinances and state statutes. These ordinances and statutes require that the City annually issue a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) in the United States of America, and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of certified public accountants.

This report consists of management's representations concerning the finances of the City of Warrenville. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse, and to compile sufficient reliable information for the preparation of the City of Warrenville's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. Beginning with Fiscal Year 2004, the City implemented GASB Statement No. 34, Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments, including infrastructure reporting. Management hereby asserts that, to the best of its knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by the licensed certified public accountants at the firm of Sikich LLP. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City of Warrenville for the Fiscal Year ended April 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the fiscal year ended April 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

**Profile of the City of Warrenville.** The City of Warrenville, a home rule community as defined by the Illinois Constitution, was incorporated in 1967 and is located in DuPage County, approximately 28 miles west of the City of Chicago. The City currently has a land area of 5.5 square miles and a population of 13,363 (2000 Census). The City also has the power by state statute to extend its corporate limits by annexation, which may be done when deemed appropriate by the City Council. The City levies a property tax annually, which primarily goes to pay General corporate expenses such as social security, pensions, and police protection. Portions of the annual property tax collection go toward road and bridge maintenance.

The City operates under a Mayor/City Council form of government with an appointed City Administrator. Policymaking and legislative authority are vested in the Mayor and City Council. The Clerk and Treasurer also are elected offices of the City, but are not policy makers, nor part of the City Council. The Mayor and Aldermen are responsible, among other things, for passing ordinances and resolutions, adopting the annual budget, appointing City board and commission members and hiring the City Administrator, Police Chief and Attorney. The City Administrator is responsible, by City Ordinance, for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City, and for appointing the heads of the City's departments. The City Council is comprised of eight Aldermen, two elected from each of the City's four wards, to four-year staggered terms, with four Council members, one from each ward, elected every two years. The Mayor is elected at-large to a four-year term.

The City provides a full range of services, including police protection, the construction and maintenance of streets and other infrastructure, and the operating and administration of water and wastewater facilities, building inspection services, and zoning and planning services.

The City operates under the State Budget Officer Act (65 ILCS 5/10), with the City administrator having been appointed as the City Budget Officer. The annual budget serves as the foundation for the City's financial planning and control. By administrative policy, all departments of the City are required to submit their budget requests to the City Administrator on or before December 31 of each year. The City Administrator uses these requests as the starting point for developing a proposed budget. The City Administrator then presents this proposed budget to the City Council on or before March 10 of each year. By statute, the City Council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than April 30 of each year; the close of the City's previous fiscal year. The adopted budget is prepared and presented by fund and at the department (e.g. police) level. The City Administrator may authorize transfers of budgeted amounts within a fund. Budget amendments to increase, or decrease, a fund's total budgeted allocation requires a formal City Council approved amendment to the approved budget.

Budget-to-actual comparisons are provided for each individual governmental fund for which an annual budget has been adopted. For the General Fund, this comparison is presented beginning on page 46, as required supplementary information. For governmental funds, other than the

General Fund, this comparison is presented in the non-major governmental fund subsection of this report, which starts on page 59.

### **Major Initiatives and Developments**

As directed by the City Council, the City staff accomplished a number of major initiatives during Fiscal 2009. Many of these initiatives span multiple years of planning, negotiations, and allocation of financial resources to accomplish. These initiatives are part of the City's ongoing efforts to enhance and improve the quality of life for its residents. Some of the more significant projects and developments are listed below, this list is by no means all inclusive:

#### New Middle School Development

After many years of discussion and planning, the City of Warrenville was chosen by Consolidated Unit School District 200, as the site for the placement of the new Hubble Middle School to replace the existing aged Hubble Middle School facility previously in Wheaton, IL. The new middle school facility opened in August 2009 for the beginning of the 2009-2010 school year.

#### September 2008 DuPage River Flooding

During the weekend of September 13 – 15, 2009, the City of Warrenville experienced significant flooding along the West Branch of the DuPage River. While the City itself did not experience any damage to City owned and operated facilities, many residents did experience significant damage to property as a result of that flooding. In response to the flooding, the City opened its Emergency Operations Center (EOC) to coordinate the City-wide response efforts to the flooding. This was the first time in its history that the City's EOC was opened.

#### Public Safety initiatives:

- Implemented a Problem Oriented Policing (POP) Unit to address specific crime related issues regarding quality of life
- Initiated an administrative tow impound program and fee
- Initiated a booking fee cost recovery program
- Oversaw the implementation of a red light photo enforcement program

#### Public Works/Capital projects Initiatives

- Completed the eighth year of a fifteen-year road maintenance and reconstruction program.
- Provided significant assistance to Warrenville residents in response to the September 2008 flooding
- Provided prompt and effective snow removal in response to record snow falls
- Completed phase II of the Warrenville Road permeable paver reconstruction project
- Completed planning and bid letting for phase III of the Warrenville permeable paver project, with construction beginning in the late spring/early summer of 2009
- Oversaw the installation of the Meadow Ave. pedestrian bridge

#### Administration Initiatives

- Played a significant role in the regional response to the takeover of the EJ&E Railroad operation by the Canadian National Railway, and the continued pursuit of a "Quiet Zone" along the same rail line through the City

- In a combined effort with the Finance Director, oversaw the installation of a new unified telephone system that links all of the City's three main facilities, City Hall, Police Department and Public Works
- Implemented a performance measurement process to evaluate the implementation, by staff, of the October 2007 Strategic Plan
- Through the City Administrator and consultants, continued to provide public information dissemination and oversight coordination regarding the continued Thorium cleanup efforts in the West Branch of the DuPage River and the effects of the bankruptcy filing by Tronox
- Directed the hiring of employees to fill vacancies of multiple positions city-wide

#### Community Development and Planning Initiatives

- Executed the City acquisition of the former Landmark property located on Warrenville Road for future development opportunities.
- Functioned as the lead City contact for an extensive study of the West Branch of the DuPage River, in response to the September 2008 flooding
- Achieved "full-waiver" status for the City in regards to Stormwater and Floodplain Ordinance enforcement

#### Finance and Information Services Initiatives

- Achieved the sixteenth consecutive Certificate of Achievement for Excellence in Financial Reporting
- Worked with the Federal Emergency Management Agency (FEMA) to submit the necessary paperwork to allow the City to receive a reimbursement in the amount of \$43,361 for the City's costs incurred in responding to the aforementioned September 2008 flooding along the West branch of the DuPage River
- Oversaw the City's participation in the third annual Northern Illinois Municipal Electric Cooperative (NIMEC) bidding of the combined electricity lode of all of the cooperative members, allowing the City to realize significant savings on the electrical costs for water pumping
- Initiated a successful change in the provider of the City's employee Flexible Spending Account (FSA) benefit offering with a more streamlined and user friendly access system including the use of a credit card style "benefits card"

**Local economy.** While the national economy is struggling under the strain of historically high oil and gasoline prices, and the effects of the sub-prime mortgage crisis, the City continues to experience limited development. A major proton cancer treatment center and an adjacent cancer treatment facility are currently being constructed, as are two new hotels.

The region has a varied retail, light manufacturing, services and industrial base, which add to the relative stability of the employment rate in relation to the state and national unemployment rate. Major industries with corporate headquarters or divisions located within the City's boundaries include corporate offices for a major truck and engine manufacturer, a major utility holding company, and corporate training and executive offices for the world's largest integrated oil concern. Other sectors such as financial (mortgage and banking), retail, and service (fitness, insurance) businesses also contribute to a diverse business climate.

The City's revenue stream remains fairly diversified; therefore, no decrease in any one single revenue source necessarily corresponds to dramatic overall budgetary impacts. Local sales taxes have played an increasingly significant role in support of the General Fund over the past five years. Larger chain restaurants, a large chain retailer, and a larger entertainment venue within the Cantera development have added significantly to the sales tax base. Those, combined with the smaller, local merchants and retailers catering to non-luxury items, provide a larger, more stable sales tax base. However, as FY 2009 ends, there are signs that Warrenville is beginning to feel the impact from declining sales tax revenue as a result of the global economic crisis, that have, so far, not been experienced by the City of Warrenville.

### **Long-term financial planning.**

In 2007, the City completed a strategic planning initiative to assist in determining future long-term commitment, both financial and otherwise. The City remains committed to enhancing the fifteen-year capital and infrastructure improvement plan. The plan includes all capital repair and replacement of the City streets and related infrastructure on a schedule according to the actual need for replacement. Funding remains a potential obstacle to the implementation of all potential aspects of the capital improvement plan.

After a long process, the City reached a resolution for the Warrenville Road corridor. This stretch of roadway approximately one-mile in length, located in the Old Town Center TIF district, is being reconstructed using a permeable brick-paver system, in contrast to the standard asphalt surface. During Fiscal 2008, the first phase of the three-phase project was completed, and during Fiscal 2009, the second of the three phases was completed. The third, and final phase, is to be completed during the summer and fall of 2009. The City has made a choice to incur increased costs for this new "green" technology. However, it is anticipated that there will be an extended life cycle for this new surface, leading to long-term savings in maintenance costs and future replacement for this stretch of roadway.

The City continues to plan for the possibility of the creation and development of a third tax increment-financing district. However, due to current economic considerations, and the effect on development, that planning is not currently in an active state.

**Awards and acknowledgments.** The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended April 30, 2008. This was the sixteenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. City staff believes that the 2009 CAFR will also meet the Certificate of Achievement Program's requirements and it will be submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Appreciation is extended to all members of the department who assisted and contributed to the preparation of this report.

Special recognition is due to the city's Finance and Accounting Manager for her organization, dedication and attention to detail, which allowed the auditors to conduct a prompt and efficient audit.

Credit continues to be given to the Mayor and City Council for their continuing expectation of, and support for, maintaining the highest standards of professionalism in the management of the City of Warrenville's finances.

Respectfully submitted,



John M. Coakley  
City Administrator



Kevin Dahlstrand  
Finance Director

**INDEPENDENT AUDITOR'S REPORT**



998 Corporate Boulevard • Aurora, IL 60502

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor  
Members of the City Council  
City of Warrenville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Warrenville, Illinois (the City), as of and for the year ended April 30, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City of Warrenville, Illinois' nonmajor governmental funds and fiduciary fund presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended April 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the City of Warrenville, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Warrenville, Illinois, as of April 30, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the nonmajor governmental funds and fiduciary fund of the City of Warrenville, Illinois as of April 30, 2009, and the respective changes in financial position thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements and on each of the nonmajor governmental fund and fiduciary fund financial statements. The accompanying financial information listed as schedules in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the City of Warrenville, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the basic, combining and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements and each of the combining and individual fund financial statements taken as a whole.

The introductory and statistical section listed in the table of contents were not audited by us and, accordingly, we do not express an opinion thereon.

Aurora, Illinois  
August 21, 2009

A handwritten signature in cursive script, appearing to read "Sibich LLP".

GENERAL PURPOSE  
EXTERNAL FINANCIAL STATEMENTS

## Management's Discussion and Analysis

As management of the City of Warrenville, Illinois, we offer readers of the City of Warrenville's financial statements this narrative overview and analysis of the financial activities of the City of Warrenville for the fiscal year ended April 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can also be found in this report.

### **Financial Highlights**

- The government's total assets were \$128,019,993 on April 30, 2009.
- The assets of the City of Warrenville exceeded its liabilities at the close of the fiscal year by \$109,582,094 (*net assets*). Of this amount, \$20,088,591 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- \$80,792,994 of net assets is invested in capital assets, net of related debt.
- As of the close of the current fiscal year, the City of Warrenville's governmental funds reported combined ending fund balances of \$16,731,008. Approximately forty-five percent of this total amount, \$7,532,538, is *available for spending* at the government's discretion (*unreserved undesignated fund balance*). The remaining \$9,198,470 is reserved for projects currently in various stages of implementation.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$7,532,538, or eighty-seven percent of total General Fund expenditures. However, this includes money held in tax increment (TIF) sales tax revenues, awaiting notification from the State of Illinois as to the specific amount to be debited.
- During the year, the City's governmental activity expenses were \$2,001,141 less than the \$22,669,909 generated in program revenues, taxes and other revenues for governmental activities, primarily as a result of TIF activities.
- The City of Warrenville's total long-term obligations decreased by \$3,636,240 (approximately fifty-three percent) during the current fiscal year. The City has no general obligation debt, and its obligations are primarily in the form of installment contracts payable and tax increment revenue bonds, all payable from the City's tax increment financing districts, for which the final payments will be made during the upcoming fiscal year. No new debt was issued during the fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Warrenville's basic financial statements. The City of Warrenville's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Warrenville's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City of Warrenville's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Warrenville is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Warrenville that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Warrenville include general government, public safety, and public works. The business-type activities of the City of Warrenville include Water and Sewer operations.

The government-wide financial statements include only the City of Warrenville itself (known as the *primary government*). The City of Warrenville is not financially accountable for any other local government operations. The Water and Sewer operations, although legally separate, functions for all practical purposes as a department of the City of Warrenville, and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 3-5 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Warrenville, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Warrenville can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Warrenville maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Tax Allocation Fund, and Reserve

Fund, all three of which are considered to be major funds. Data from the other six non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Warrenville adopts an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund on page 46 to demonstrate compliance with this budget.

The basic financial statements for the governmental funds can be found on pages 6-9 of this report.

**Proprietary funds.** The City of Warrenville maintains one proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Warrenville uses an enterprise fund to account for its Water and Sewer operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 10-13 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Warrenville's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 14-15 of this report.

**Infrastructure Assets.** Historically, a government's largest group of assets (infrastructure assets - i.e. roads, bridges, storm sewers, etc.) has not been reported nor depreciated in general governmental financial statements, whereas they were in business-type activities. This statement requires that these assets be valued and reported within the Governmental column of the Government-wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity. If the government develops the asset management system (the modified approach), which periodically (at least every third year), by category, measures and demonstrates its maintenance of locally established levels of service standards, the government may record its cost of maintenance in lieu of depreciation. The City has chosen to depreciate assets over their useful life. If a road project is considered maintenance – a recurring cost that does not extend the road's original useful life or expand its capacity – the cost of the project will be expensed. An "overlay" of a road will be considered maintenance whereas a "rebuild" of a road will be capitalized.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16-45 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the City of Warrenville's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 46-53 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, are

presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 61-66 of this report.

### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Warrenville, assets exceeded liabilities by \$109,582,094 at the close of the fiscal year.

By far the largest portion of the City of Warrenville's net assets, approximately 73%, is invested in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets still outstanding. The City of Warrenville uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Warrenville's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

#### City of Warrenville's Net Assets

	Governmental		Business-type		Total		Percentage Change 2009-2008
	Activities		Activities				
	2009	2008	2009	2008	2009	2008	
Current and other assets	33,287,017	33,574,956	12,174,982	9,901,951	45,461,999	45,476,913	-6%
Capital Assets	70,582,707	67,688,099	11,975,287	13,793,777	82,557,994	81,481,876	1%
Total assets	<u>103,869,724</u>	<u>103,263,055</u>	<u>24,150,269</u>	<u>23,695,734</u>	<u>128,019,993</u>	<u>126,958,789</u>	-1%
Long-term liabilities outstanding	3,117,376	6,754,367	75,572	74,821	3,192,948	6,829,188	-53%
Other Liabilities	14,800,699	13,948,923	444,252	368,964	15,244,951	14,317,887	6%
Total liabilities	<u>17,918,075</u>	<u>20,703,290</u>	<u>519,824</u>	<u>443,785</u>	<u>18,437,899</u>	<u>21,147,075</u>	-13%
<b>Net Assets:</b>							
Invested in capital assets, net of related debt	<u>68,817,707</u>	<u>64,760,369</u>	<u>11,975,287</u>	<u>11,041,507</u>	<u>80,792,994</u>	<u>75,801,876</u>	6%
Restricted	8,700,509	11,805,957			8,700,509	11,805,957	-26%
Unrestricted	<u>8,433,433</u>	<u>5,992,439</u>	<u>11,655,158</u>	<u>12,210,442</u>	<u>20,088,591</u>	<u>18,203,881</u>	12%
Total Net Assets	<u>85,951,649</u>	<u>82,559,765</u>	<u>23,630,445</u>	<u>23,251,949</u>	<u>109,582,094</u>	<u>105,811,714</u>	4%

The *unrestricted net assets* of April 30, 2009, totaling \$20,088,591 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Warrenville is able to report positive balances in all three categories of net assets, for the government as a whole.

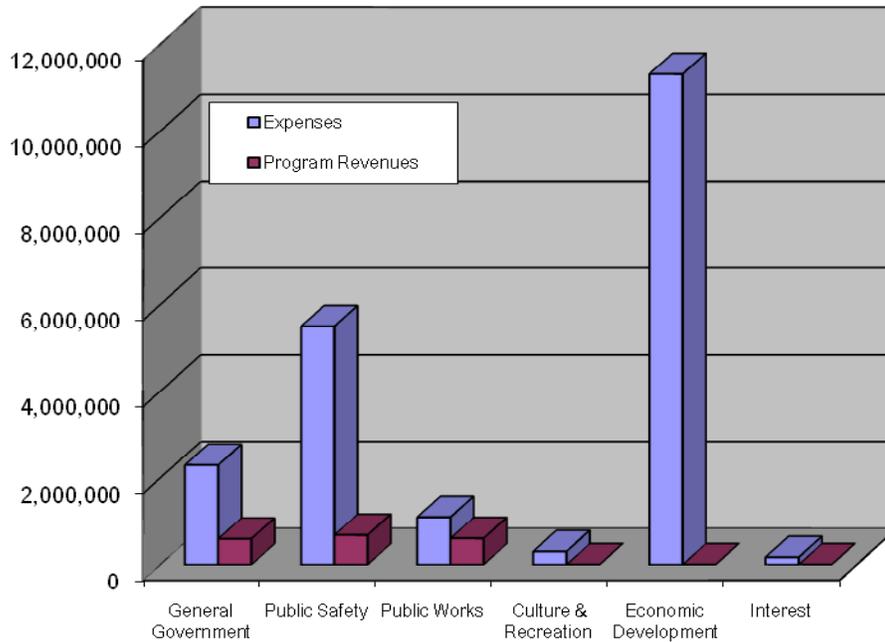
**CITY OF WARRENVILLE  
CHANGES IN NET ASSETS**

	Governmental activities		Business-type activities		Total	
	2009	2008	2009	2008	2009	2008
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 1,453,370	\$ 1,188,753	\$ 2,428,057	\$ 2,515,129	\$ 3,881,427	\$ 3,703,882
Operating grants and contributions	455,057	421,182			455,057	421,182
Capital grants and contributions						
General revenues:						
Property and Replacement Taxes	12,153,448	11,731,097			12,153,448	11,731,097
Other taxes	7,776,201	8,016,523			7,776,201	8,016,523
Miscellaneous	831,833	1,445,573	473,852	660,919	1,305,684	2,106,492
<b>Total revenues</b>	<b>22,669,909</b>	<b>22,803,128</b>	<b>2,901,909</b>	<b>3,176,048</b>	<b>25,571,818</b>	<b>25,979,176</b>
<b>Expenses:</b>						
General government	2,295,589	1,998,199			2,295,589	1,998,199
Public safety	5,494,858	4,859,157			5,503,399	4,859,157
Public Works	1,096,938	2,422,501			1,096,938	2,422,501
Culture & Recreation	305,409	238,320			305,409	238,320
Economic Development	11,306,234	6,874,700			11,306,234	6,874,700
Interest Expense	169,740	334,821			169,740	334,821
Water			1,104,369	1,035,932	1,104,369	1,035,932
Sewer			1,419,044	1,334,907	1,419,044	1,334,907
<b>Total expenses</b>	<b>20,668,768</b>	<b>16,727,698</b>	<b>2,523,413</b>	<b>2,370,839</b>	<b>23,192,181</b>	<b>19,098,537</b>
Change in net assets	2,001,141	6,075,430	378,496	805,209	2,379,637	6,880,639
Net assets - May 1	83,950,508	76,484,335	23,251,949	22,446,740	107,202,457	98,931,075
Net assets - April 30	85,951,649	83,950,508	23,630,445	23,251,949	109,582,094	107,202,457

**Governmental activities** - Governmental activities increased the City of Warrenville's net assets by \$2,001,141, and business-type activities added \$378,496 in net assets.

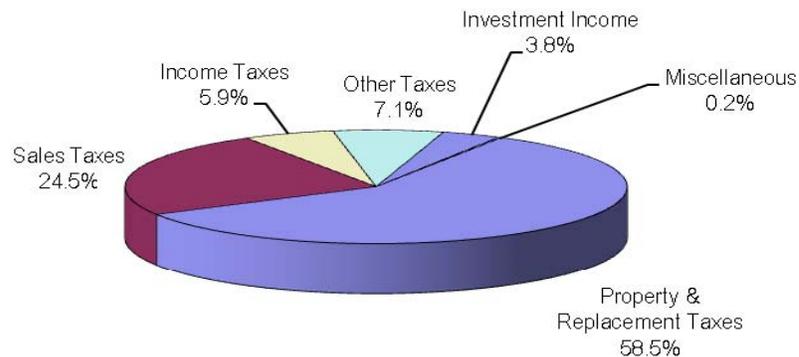
## Expenses and Program Revenues

Expenses and Program Revenues - Governmental Activities



As the above graph shows, all Governmental Activities are tax subsidized. There are not sufficient sources, nor ability, to price these activities in such a manner as to recoup their cost on a program fee basis.

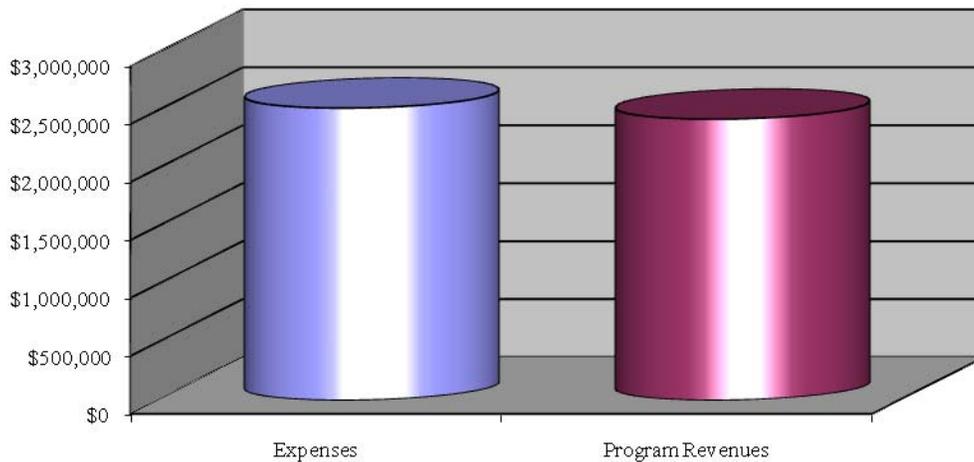
Revenues By Source - Governmental Activities



Other Governmental Funds Highlights:

- An increase of 22.11% in total expenditures when compared to FY 2008
- Operational revenues were basically flat in comparison to FY 2008
- **Business-type activities** - Business-type activities increased the City of Warrenville's net assets by \$378,496. Key elements of this increase for FY 2009 compared to FY 2008 are as follows.
- Charges for services for business-type activities showed a decrease of about 3%. The Water and Sewer rates are comprised of two facets – consumption charges and base charges.
- Investment earnings reflected a 28.3% decrease from FY 2008. This reflects the market value on April 30, 2009.
- Operating expenses increased by 7.2%.

Expenses and Program Revenues for Waterworks and Sewerage



### **Financial Analysis of the Government's Funds**

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As noted earlier, the City of Warrenville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Warrenville's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Warrenville's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Warrenville's governmental funds reported combined ending fund balances of \$16,731,008 a decrease of \$2,660,131, or 13.7%, in comparison with the prior

year. Approximately 45% of fund balance (\$7,532,538) is *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to 1) liquidate contracts of the future period (\$86,554), 2) for working cash (\$411,407), 3) for environmental purposes (\$54,684), 4) maintenance of roadways (\$354,150), 5) public safety (\$104,624), 6) tourism (\$481,182), and special projects, yet to be specifically identified, (\$7,705,869).

The General Fund is the chief operating fund of the City of Warrenville. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$7,532,538, while total fund balance reached \$7,670,575. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 89 percent of total General Fund expenditures.

The fund balance of the General Fund increased by \$30,709 during the current fiscal year. Key factors in this change were as follows:

- Total General Fund revenue showed a negative variance of \$279,786 on actual revenue of \$8,622,561 compared with budgeted revenue of \$8,902,347.
- Total expenditures showed a positive budget variance of \$458,838 with \$8,625,234 in total expenditures compared with budget expenditures of \$9,084,072
- Overall, expenditures exceeded revenue by \$2,673
- Transfers in and proceeds from sales of capital assets contributed \$33,382 to the change in fund balance

The Tax Allocation Fund has a total fund balance of \$340,014. The net decrease in fund balance during the current year in the TIF fund was \$3,007,039. While not legally restricted, the remainder of total fund balance is reserved for future projects, as is the nature of a TIF district.

The Reserve Fund has a total fund balance of \$6,376,397, all of which is designated as "reserved for special projects". The special projects have yet to be specifically identified, but the use of this fund is limited in practice to "special projects" that are outside of operations, and are more of a "capital" nature. Revenue within this fund is limited to one-time sources of revenue, such as: sales of City held land including rights-of-way, and the sale of traffic impact fee credits

**Proprietary funds.** The City of Warrenville's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Water and Sewer Fund at the end of the year totaled \$11,655,158. The total growth in net assets was \$378,496, a 1.6 % increase. Other factors concerning the finances of this fund have already been addressed in the discussion of the City of Warrenville's business-type activities.

### **General Fund Budgetary Highlights**

The City initially budgeted a \$73,725 use of fund balance. However, during the year budget amendments were approved that adjusted that to a \$171,725 use of fund balance. Revenues fell short of budgetary estimates by 3.1%. Expenditures were \$458,838, or 5%, less than budgeted, eliminating the need to draw upon existing fund balance to fund operations. The following are some of the budgetary highlights for the fiscal year:

- With the exception of two City departments, all departments operated below budget in fiscal year 2009. The two over budget departments were over budget by a combined \$34,584, while the under budget operations were under budget by a combined total of \$493,422.
- Overall operating revenues fell short of budget by \$279,786.
- Sales Tax receipts (State Shared, Home Rule and Use) fell short of budget by a combined \$290,013, due in part to a larger than anticipated allocation to the tax allocation fund, as well as the effects of the global financial situation on consumer spending.
- The Restaurant Food & Beverage tax exceeded budget by \$43,102.
- Property Tax revenue came in \$17,714 under budget.
- Investment Income fell just short of budget by a total of \$30,284.
- Fines and forfeit revenue was a mixed bag of results. Circuit Court fines exceeded budget by \$157,992, while photo enforcement fine revenue fell well short of budget by \$377,665 due to the late start up of the program and a greater degree of City scrutiny of potential violations leading to only about 33% of the potential violators actually being issued a violation ticket. Additionally, two new enforcement efforts (administrative towing fees and booking fees) yielded a combined total of \$150,700 in unbudgeted fine revenue.

### **Capital Asset and Debt Administration**

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**Capital assets.** The City of Warrentville’s investment in capital assets for its governmental and business type activities as of April 30, 2009, totals \$82,557,992 (net of accumulated depreciation). This investment in capital assets includes buildings and system improvements, vehicles, machinery and equipment, water and sewerage infrastructure, and holdings (including Right of Way), roads, highways, and bridges. The total increase in the City of Warrentville’s investment in capital assets for the current fiscal year was a net 2.3 percent, reflecting increased investment in land being held for economic development, and offsetting sales and replacement of rolling stock and accumulated depreciation.

#### **City’s Capital Assets**

	Governmental		Business-type		Total	Total	Total			
	Activities		Activities					2009	2008	Change
	2009	2008	2009	2008						
Land	\$42,787,831	\$42,760,568			\$42,787,831	\$42,760,568	0.06%			
Buildings and improvements	13,784,914	13,784,914			13,784,914	13,784,914	0.0%			
Streets/Bridges/ Sidewalks	19,281,902	18,454,989			19,281,902	18,454,989	4.5%			

Vehicles & Equipment	2,561,004	2,380,255	1,112,265	1,130,903	3,673,269	3,511,158	4.6%
Stormsewers	4,905,020	4,290,036			4,905,020	4,290,036	14.3%
Waterworks & Sewerage System			16,273,029	15,082,125	16,273,029	15,082,125	7.9%
Totals at historical cost	<u>83,320,671</u>	<u>81,670,762</u>	<u>17,385,294</u>	<u>16,213,028</u>	<u>100,705,965</u>	<u>97,883,790</u>	2.9%
Total accumulated depreciation	<u>12,737,964</u>	<u>12,039,650</u>	<u>5,410,007</u>	<u>5,171,521</u>	<u>18,147,971</u>	<u>17,211,171</u>	5.4%
Net capital assets	<u>70,582,707</u>	<u>69,631,112</u>	<u>11,975,287</u>	<u>11,041,507</u>	<u>82,557,994</u>	<u>80,672,619</u>	2.3%

Additional information on the City of Warrenville's capital assets can be found in Note 5 on pages 29-30 of this report.

**Long-term debt.** At the end of the current fiscal year, the City of Warrenville had no total bonded or general obligation debt outstanding. Fifty-five per cent of the City's debt is related to revenue bonds for the construction of public facilities. Twenty-four percent of the City's debt is related to installment contract agreements the City has in place with the Warrenville Park District. Sixteen percent is related to compensated absences, and the remaining five percent is for net pension obligations and post employment benefit obligations, a newly booked obligation beginning this fiscal year.

City's Long Term Debt  
(In millions of dollars)

	Governmental Activities		Business-type Activities		Total	Total Percentage Change 2009-2008	
	2009	2008	2009	2008			
Compensated Absences	454,536	431,921	75,106	74,821	529,642	506,742	4.52%
TIF Revenue bonds payable	1,765,000	3,580,000			1,765,000	3,580,000	-50.70%
Installment Contracts payable	760,000	2,670,000			760,000	2,670,500	-71.54%
Net Other Post Employment Benefit Obligations	5,672		466		6,138		0.0%
Net Pension Obligation	<u>132,168</u>	<u>72,446</u>		-	<u>132,168</u>	<u>72,466</u>	82.44%
Total Long Term Debt	<u>3,117,376</u>	<u>6,754,367</u>	<u>75,572</u>	<u>74,821</u>	<u>3,192,948</u>	<u>6,829,188</u>	-53.25%

The City's total long-term debt decreased by \$3,636,240 (approximately 53%) during fiscal 2009. No new installment contracts or debt were issued during the year.

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The City became home-rule in Fiscal Year 2004, therefore, this statute no longer applies. The City has no outstanding general obligation debt.

Additional information on the City of Warrenville's long-term debt can be found in Note 6 on pages 31-33 of this report.

### **Economic Factors and Next Year's Budget**

In total, the fiscal year 2010 budget represents recommended expenses and expenditures totaling \$35,980,953 and forecasted revenues of \$29,677,306 and the use of \$6,303,647 in fund balance/retained earnings.

The fiscal year 2010 budget takes into consideration the end of the City's Cantera Tax Increment Financing (TIF) district (TIF #1), which officially comes to an end in December 2009. No new TIF #1 projects or commitments can be made after December 31, 2009. However, any existing obligations can and will be paid-off through the use of TIF #1 property tax revenue for levy year 2009, and sales tax revenue, through the end of fiscal year 2011.

So far the effects of the global economic crisis have lagged in Warrenville. The effect on sales tax receipts is only beginning to be felt during the beginning of fiscal 2010 to a much larger degree than at any time during fiscal year 2009. Due to the significant unreserved fund balance available at the end of fiscal 2009 in the General Fund, the City's main operating fund, the City is in a strong financial position to ride out the economic situation. That being said, City staff will be keeping a close eye on the effects the economy, and more significantly the local economy, has on the City's revenue stream and will work with the City Council to implement any adjustments that may be necessary if revenues continue to fall and do not rebound.

### **Requests for Information**

This financial report is designed to provide a general overview of the City of Warrenville's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 3 S 258 Manning Avenue, City of Warrenville, IL, 60555.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF NET ASSETS

April 30, 2009

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,317,173	\$ -	\$ 4,317,173
Investments	13,239,260	8,833,786	22,073,046
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	12,618,066	-	12,618,066
Intergovernmental taxes	1,310,777	-	1,310,777
Other taxes	199,161	-	199,161
Accounts	88,413	464,195	552,608
Interest	162,326	111,634	273,960
Due from/to other funds	6,226	(6,226)	-
Prepaid expenses	86,554	19,323	105,877
Land held for resale	2,200,000	-	2,200,000
Advances to/from other funds	(2,752,270)	2,752,270	-
Restricted assets			
Cash with fiscal agent	1,811,331	-	1,811,331
Capital assets not being depreciated	43,060,234	440,804	43,501,038
Capital assets being depreciated	27,522,473	11,534,483	39,056,956
<b>Total assets</b>	<b>103,869,724</b>	<b>24,150,269</b>	<b>128,019,993</b>
<b>LIABILITIES</b>			
Accounts payable	629,966	326,794	956,760
Retainage payable	61,482	44,080	105,562
Accrued payroll	295,187	35,488	330,675
Accrued interest payable	56,021	-	56,021
Unearned property tax revenue	12,618,066	-	12,618,066
Unearned revenue	3,300	3,300	6,600
Deposits payable	1,136,677	34,590	1,171,267
Noncurrent liabilities			
Due within one year	2,638,634	18,776	2,657,410
Due in more than one year	478,742	56,796	535,538
<b>Total liabilities</b>	<b>17,918,075</b>	<b>519,824</b>	<b>18,437,899</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	68,817,707	11,975,287	80,792,994
Restricted for			
Environmental purposes	54,684	-	54,684
Maintenance of roadways	354,150	-	354,150
Public safety	104,624	-	104,624
Tourism and conventions	481,182	-	481,182
Special projects	7,705,869	-	7,705,869
Unrestricted	8,433,433	11,655,158	20,088,591
<b>TOTAL NET ASSETS</b>	<b>\$ 85,951,649</b>	<b>\$ 23,630,445</b>	<b>\$ 109,582,094</b>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2009

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants	Capital Grants
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 2,295,589	\$ 595,145	\$ -	\$ -
Public safety	5,494,858	653,468	54,649	-
Public works	1,096,938	204,757	400,408	-
Culture and recreation	305,409	-	-	-
Economic development	11,306,234	-	-	-
Interest	169,740	-	-	-
Total governmental activities	20,668,768	1,453,370	455,057	-
Business-Type Activities				
Waterworks and sewerage	2,523,413	2,428,057	-	-
Total business-type activities	2,523,413	2,428,057	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 23,192,181</b>	<b>\$ 3,881,427</b>	<b>\$ 455,057</b>	<b>\$ -</b>

	Net (Expense) Revenue and Change in Net Assets		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (1,700,444)	\$ -	\$ (1,700,444)
	(4,786,741)	-	(4,786,741)
	(491,773)	-	(491,773)
	(305,409)	-	(305,409)
	(11,306,234)	-	(11,306,234)
	(169,740)	-	(169,740)
	(18,760,341)	-	(18,760,341)
	-	(95,356)	(95,356)
	-	(95,356)	(95,356)
	(18,760,341)	(95,356)	(18,855,697)
General Revenues			
Taxes			
Property and replacement	12,153,448	-	12,153,448
Sales	2,707,159	-	2,707,159
Home rule sales	1,546,972	-	1,546,972
Use	188,571	-	188,571
Telecommunications	579,961	-	579,961
Income	1,217,567	-	1,217,567
Hotel/motel	416,913	-	416,913
Amusement	469,662	-	469,662
Food and beverage	643,102	-	643,102
Other taxes	6,294	-	6,294
Investment income	786,135	473,852	1,259,987
Miscellaneous	45,698	-	45,698
Total	20,761,482	473,852	21,235,334
CHANGE IN NET ASSETS	2,001,141	378,496	2,379,637
NET ASSETS, MAY 1	82,559,765	23,251,949	105,811,714
Prior period adjustment	1,390,743	-	1,390,743
NET ASSETS, MAY 1, RESTATED	83,950,508	23,251,949	107,202,457
NET ASSETS, APRIL 30	\$ 85,951,649	\$ 23,630,445	\$ 109,582,094

See accompanying notes to financial statements.

## CITY OF WARRENVILLE, ILLINOIS

BALANCE SHEET  
GOVERNMENTAL FUNDS

April 30, 2009

	General	Tax Allocation	Reserve	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,296,626	\$ (8,541)	\$ -	\$ 1,029,088	\$ 4,317,173
Investments	4,593,453	1,002,394	6,368,844	1,274,569	13,239,260
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	2,252,008	10,366,058	-	-	12,618,066
Intergovernmental taxes	960,203	213,062	-	137,512	1,310,777
Other taxes	146,912	-	-	52,249	199,161
Accounts	70,117	-	-	18,296	88,413
Interest	66,085	14,440	69,523	12,278	162,326
Due from other funds	39,994	-	-	1,660	41,654
Prepaid items	83,353	3,201	-	-	86,554
Land held for resale	2,200,000	-	-	-	2,200,000
Restricted assets					
Cash with fiscal agent	-	1,811,331	-	-	1,811,331
<b>TOTAL ASSETS</b>	<b>\$ 13,708,751</b>	<b>\$ 13,401,945</b>	<b>\$ 6,438,367</b>	<b>\$ 2,525,652</b>	<b>\$ 36,074,715</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 165,184	\$ 262,544	\$ 59,171	\$ 143,067	\$ 629,966
Retainage payable	-	51,212	-	10,270	61,482
Accrued payroll	279,347	15,840	-	-	295,187
Accrued interest payable	-	46,331	-	-	46,331
Deferred property tax revenue	2,252,008	10,366,058	-	-	12,618,066
Other deferred revenue	3,300	-	-	-	3,300
Due to other funds	1,660	2,676	2,799	28,293	35,428
Deposits payable	1,136,677	-	-	-	1,136,677
Revenue bonds payable	-	1,765,000	-	-	1,765,000
Advances from other funds	2,200,000	552,270	-	-	2,752,270
<b>Total liabilities</b>	<b>6,038,176</b>	<b>13,061,931</b>	<b>61,970</b>	<b>181,630</b>	<b>19,343,707</b>
<b>FUND BALANCES</b>					
Reserved for prepaid items	83,353	3,201	-	-	86,554
Reserved for environmental purposes	54,684	-	-	-	54,684
Reserved for maintenance of roadways	-	-	-	354,150	354,150
Reserved for public safety	-	-	-	104,624	104,624
Reserved for tourism and conventions	-	-	-	481,182	481,182
Reserved for special projects	-	336,813	6,376,397	992,659	7,705,869
Reserved for working cash	-	-	-	411,407	411,407
Unreserved					
Undesignated - General Fund	7,532,538	-	-	-	7,532,538
<b>Total fund balances</b>	<b>7,670,575</b>	<b>340,014</b>	<b>6,376,397</b>	<b>2,344,022</b>	<b>16,731,008</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,708,751</b>	<b>\$ 13,401,945</b>	<b>\$ 6,438,367</b>	<b>\$ 2,525,652</b>	<b>\$ 36,074,715</b>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

April 30, 2009

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FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 16,731,008
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	70,582,707
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Tax increment revenue bonds and contracts	(2,525,000)
Less current portion	1,765,000
Compensated absences	(454,536)
Net other postemployment benefit obligation	(5,672)
Net pension obligation	(132,168)
Accrued interest payable on long-term liabilities is reported as a liability on the statement of net assets	<u>(9,690)</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 85,951,649</u></u>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2009

	General	Tax Allocation	Reserve	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 6,957,399	\$ 11,992,379	\$ -	\$ 1,133,681	\$ 20,083,459
Licenses and permits	540,525	-	-	-	540,525
Intergovernmental	98,010	-	-	357,046	455,056
Fines and forfeits	552,710	-	-	45,346	598,056
Investment income	319,716	157,828	253,234	55,357	786,135
Miscellaneous	154,201	-	-	52,477	206,678
<b>Total revenues</b>	<b>8,622,561</b>	<b>12,150,207</b>	<b>253,234</b>	<b>1,643,907</b>	<b>22,669,909</b>
<b>EXPENDITURES</b>					
Current					
General government	2,070,469	-	-	-	2,070,469
Public safety	5,345,307	-	-	22,753	5,368,060
Public works	1,145,813	-	-	398,070	1,543,883
Culture and recreation	63,645	-	-	241,764	305,409
Economic development	-	11,306,234	-	-	11,306,234
Debt service					
Principal	-	3,675,000	-	100,000	3,775,000
Interest and fiscal charges	-	186,440	-	5,986	192,426
Capital outlay	-	-	342,844	730,353	1,073,197
<b>Total expenditures</b>	<b>8,625,234</b>	<b>15,167,674</b>	<b>342,844</b>	<b>1,498,926</b>	<b>25,634,678</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,673)</b>	<b>(3,017,467)</b>	<b>(89,610)</b>	<b>144,981</b>	<b>(2,964,769)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	25,104	10,428	-	500,000	535,532
Transfers (out)	-	-	-	(535,532)	(535,532)
Proceeds from sale of capital assets	8,278	-	296,360	-	304,638
<b>Total other financing sources (uses)</b>	<b>33,382</b>	<b>10,428</b>	<b>296,360</b>	<b>(35,532)</b>	<b>304,638</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>30,709</b>	<b>(3,007,039)</b>	<b>206,750</b>	<b>109,449</b>	<b>(2,660,131)</b>
<b>FUND BALANCES, MAY 1</b>	<b>7,639,866</b>	<b>3,347,053</b>	<b>6,169,647</b>	<b>2,234,573</b>	<b>19,391,139</b>
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 7,670,575</b>	<b>\$ 340,014</b>	<b>\$ 6,376,397</b>	<b>\$ 2,344,022</b>	<b>\$ 16,731,008</b>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2009

---

NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ (2,660,131)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	
Assets capitalized	2,476,311
Depreciation expense	(848,105)
Disposal of capital assets do not provide current financial resources and, therefore, are not reported in governmental funds but are reported as a gain (loss) from the sale on the statement of activities	
	(676,611)
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Tax increment revenue bonds	3,775,000
The change in certain liabilities are reported as expenses on the statement of activities	
Accrued interest	22,686
Compensated absences	(22,615)
Net other postemployment benefit obligation	(5,672)
Net pension obligation	<u>(59,722)</u>
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 2,001,141</u></u>

See accompanying notes to financial statements.

## CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS

April 30, 2009

	Business-Type Activities Water and Sewer
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ -
Investments	8,833,786
Receivables (net where applicable, of allowances for uncollectibles)	
Accounts	464,195
Accrued interest	111,634
Prepaid expenses	19,323
	<u>9,428,938</u>
Total current assets	
<b>NONCURRENT ASSETS</b>	
Capital assets	
Not being depreciated	
Construction in progress	440,804
Being depreciated	
Vehicles and equipment	1,112,265
Underground waterworks and sewerage system	15,832,225
Accumulated depreciation	<u>(5,410,007)</u>
Net capital assets being depreciated	<u>11,534,483</u>
Advances to other funds	<u>2,752,270</u>
Total noncurrent assets	<u>14,727,557</u>
Total assets	<u>24,156,495</u>
<b>CURRENT LIABILITIES</b>	
Accounts payable	326,794
Retainage payable	44,080
Accrued payroll	35,488
Unearned revenue	3,300
Due to other funds	6,226
Deposits payable	34,590
Compensated absences payable	18,776
	<u>469,254</u>
Total current liabilities	
<b>LONG-TERM LIABILITIES</b>	
Compensated absences payable	56,330
Net other postemployment benefit obligation payable	466
	<u>56,796</u>
Total long-term liabilities	
Total liabilities	<u>526,050</u>
<b>NET ASSETS</b>	
Invested in capital assets	11,975,287
Unrestricted	11,655,158
	<u>23,630,445</u>
TOTAL NET ASSETS	<u>\$ 23,630,445</u>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities Water and Sewer
<hr/>	
OPERATING REVENUES	
Charges for services	\$ 2,228,370
Total operating revenues	2,228,370
OPERATING EXPENSES EXCLUDING DEPRECIATION	
Costs of sales and services	2,266,287
Total operating expenses excluding depreciation	2,266,287
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(37,917)
DEPRECIATION	257,126
OPERATING INCOME (LOSS)	(295,043)
NONOPERATING REVENUES (EXPENSES)	
Tap-on connection fees	83,451
Investment income	473,852
Rental income	116,236
Total nonoperating revenues (expenses)	673,539
CHANGE IN NET ASSETS	378,496
NET ASSETS, MAY 1	23,251,949
NET ASSETS, APRIL 30	\$ 23,630,445

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities
	<u>Water and Sewer</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 2,410,215
Payments to suppliers	(1,329,247)
Payments to employees	<u>(926,047)</u>
Net cash from operating activities	<u>154,921</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
None	<u>-</u>
Net cash from noncapital financing activities	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Capital assets purchased	<u>(1,146,824)</u>
Net cash from capital and related financing activities	<u>(1,146,824)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of investments	(72,469)
Interest received	<u>552,123</u>
Net cash from investing activities	<u>479,654</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(512,249)
<b>CASH AND CASH EQUIVALENTS, MAY 1</b>	<u>512,249</u>
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	<u>\$ -</u>

(This statement is continued on the following page.)

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)  
 PROPRIETARY FUNDS

For the Year Ended April 30, 2009

	Business-Type Activities
	<u>Water and Sewer</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ (295,043)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	257,126
Connection fees	83,451
Rental income	116,236
(Increase) decrease in	
Accounts receivable	(20,326)
Prepaid expenses	(19,151)
Increase (decrease) in	
Accounts payable	24,373
Accrued expenses	4,348
Due to other funds	669
Deposits payable	2,487
Compensated absences payable	285
Net other postemployment benefit payable	466
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><u>\$ 154,921</u></u>
<b>NONCASH TRANSACTIONS</b>	
Unrealized gain on investments	<u><u>\$ (76,570)</u></u>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET ASSETS  
PENSION TRUST FUND

April 30, 2009

	<u>Police Pension Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 153,822
Investments, at fair value	
U.S. Treasury securities	568,741
U.S. agency securities	2,819,574
Municipal bonds	525,065
Negotiable certificates of deposit	77,235
Equity mutual funds	2,708,797
Receivables	
Contributions	595
Accrued interest	<u>52,687</u>
Total assets	<u>6,906,516</u>
<b>LIABILITIES</b>	
None	<u>-</u>
Total liabilities	<u>-</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	<u><u>\$ 6,906,516</u></u>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PENSION TRUST FUND

For the Year Ended April 30, 2009

	<u>Police Pension Fund</u>
<b>ADDITIONS</b>	
Contributions	
Employer	\$ 613,057
Employee	<u>230,168</u>
Total contributions	<u>843,225</u>
Investment income	
Net appreciation (depreciation) in fair value of investments	(1,173,561)
Interest	<u>274,993</u>
Total investment income	(898,568)
Less investment expense	<u>(7,536)</u>
Net investment income	<u>(906,104)</u>
Total additions	<u>(62,879)</u>
<b>DEDUCTIONS</b>	
Administration	4,750
Benefits and refunds	
Retirement benefits	242,074
Refunds	<u>5,155</u>
Total deductions	<u>251,979</u>
NET INCREASE (DECREASE)	(314,858)
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	
May 1	<u>7,221,374</u>
April 30	<u><u>\$ 6,906,516</u></u>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

April 30, 2009

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Warrenville, Illinois (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

a. Reporting Entity

The City was incorporated 1967. The City is a home-rule municipality under the 1970 Illinois Constitution. The City is comprised of the mayor and eight aldermen. An appointed City Administrator acts as the administrative head. The City provides services, which include police protection, street maintenance and construction, building and zoning enforcement, water pumping, storage and distribution, sanitary sewer service and general administrative services.

As required by GAAP, these financial statements present the City (the primary government) and its component units. The component units are legally separate organizations for which elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

Based upon the application criteria, no component units have been included within the reporting entity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The City uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds maintained is consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), the servicing of general long-term debt (debt service funds) and the resources legally restricted to the extent that only earnings, and not principal, may be spent (permanent funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). However, the City has no internal service funds. Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*, the City has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 30, 1989 to account for its enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the government. The City utilizes a pension trust fund which is generally used to account for assets that the City holds in a fiduciary capacity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the City. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and shared revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues but are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. The services which are administered by the City and accounted for in the General Fund include general government, public safety and public works.

The Tax Allocation Fund accounts for the proceeds of the \$500,000 Series 1991A and the \$8,615,000 Series 2000 Tax Increment Financing Bonds and the incremental property tax revenues, previously received from the City's designated TIF District that are to be used for the development of the 650 acre site adjacent to the Illinois 88 tollway for multi-purpose use.

The Reserve Fund accounts for the proceeds of significant one-time revenues to be used for future major capital improvements and other projects.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The City reports the following major proprietary funds:

The Water and Sewer Fund accounts for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including but not limited to administration, operations, maintenance, financing and related debt service billing and collection.

The City reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for sales taxes and telecommunications taxes, which use a 90-day period. The City recognizes property taxes when they become both measurable and available and for the period intended to finance. Taxpayer assessed tax revenues are recognized as revenue when owed to the intermediary collecting agent for sales taxes and telecommunications taxes and when owed to the City for utility taxes. Expenditures generally are recorded when a fund liability is incurred.

Those revenues susceptible to accrual are property taxes, utility taxes, sales taxes, franchise taxes, licenses, interest revenue and charges for services. Permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The City reports deferred/unearned revenue on its financial statements. Deferred/unearned revenues arise when a potential revenue does not meet both the “measurable” and “available” or “earned” criteria for recognition in the current period. Deferred/unearned revenues also arise when resources are received by the City before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred/unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

Cash and cash equivalents are defined as cash on hand, in demand deposits and highly liquid investments with a maturity of three months or less when purchased.

Investments

Investments with a maturity of one year or less when purchased and nonnegotiable certificates of deposit are stated at amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Investments in the pension trust funds are stated at fair value. Fair value is based on quoted market prices at April 30 for debt securities, equity securities and mutual funds and contract values for insurance contracts.

f. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, storm sewers and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost in excess of \$20,000 and an estimated useful life in excess of one year; with the exception of vehicles which are considered capital assets regardless of initial cost.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the City chose to include all such items regardless of their acquisition date or amount. The City was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the City values these capital assets at the estimated fair value of the item at the date of its donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Bridges	40
Streets	60
Sidewalks	3-23
Storm sewers	75
Water and sewer mains	75
Vehicles and equipment	5-10

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Compensated Absences

Vested or accumulated sick leave and compensatory time off that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated sick leave and compensatory time off of proprietary funds at both levels and governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

i. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Interfund Transactions

Interfund services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services transactions and reimbursements, are reported as transfers.

k. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Assets/Fund Balances

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. Net assets have not been restricted due to enabling legislation adopted by the City. Invested in capital assets, net of related debt is the book value of capital assets less any long-term debt outstanding that was issued to construct or acquire the capital assets.

n. Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. RECEIVABLES

The following receivables are included in intergovernmental taxes receivable on the statement of net assets at April 30, 2009:

GOVERNMENTAL ACTIVITIES	
Sales tax	\$ 368,113
Home rule sales tax	341,803
TIF sales tax	213,062
Income tax	170,985
Motor fuel tax	26,685
Simplified telecommunications tax	147,771
Local use tax	40,798
Auto rental tax	<u>1,560</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,310,777</u></b>

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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2. RECEIVABLES (Continued)

The following receivables are included in other taxes receivable on the statement of net assets at April 30, 2009:

GOVERNMENTAL ACTIVITIES	
Food and beverage tax	\$ 94,065
Hotel/motel tax	30,906
Cable franchise fees	38,619
Amusement tax	<u>35,571</u>
 TOTAL GOVERNMENTAL ACTIVITIES	 <u>\$ 199,161</u>

3. DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as cash and cash equivalents or investments. If a fund overdraws its equity in the pool, an interfund payable is recorded with a corresponding interfund receivable reported in a fund designated by the City.

a. City Deposits and Investments

The City's investment policy authorizes the City to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value) and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. The City's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and yield.

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. DEPOSITS AND INVESTMENTS (Continued)

a. City Deposits and Investments (Continued)

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the City's deposits may not be returned to it. The City's investment policy requires pledging of collateral, at 110% of the deposits secured, for all bank balances in excess of federal depository insurance, with the collateral held by an independent third party.

Investments

The following table presents the investments and maturities of the City's debt securities as of April 30, 2009:

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury notes	\$ 12,480,718	\$ 4,308,256	\$ 8,172,462	\$ -	\$ -
FHLMC	3,960,751	1,259,602	2,701,149	-	-
FHLB	3,856,776	-	3,856,776	-	-
FNMA	2,290,142	946,856	1,343,286	-	-
Illinois Funds	2,667,682	2,667,682	-	-	-
Money market mutual funds	1,044,875	1,044,875	-	-	-
<b>TOTAL</b>	<b>\$ 26,300,944</b>	<b>\$ 10,227,271</b>	<b>\$ 16,073,673</b>	<b>\$ -</b>	<b>\$ -</b>

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market. Any investment with a maturity of greater than five years requires prior approval and a specific purpose for investment.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The City limits its exposure to credit risk by limiting its investments to those allowed within the policy, pre-qualifying all brokers and dealers and primarily investing in external investment pools and investments either explicitly or implicitly guaranteed by the full faith and credit of the U.S. Government. The FNLMC, FHLB, FNMA, Illinois Funds and money market mutual funds are rated AAA.

3. DEPOSITS AND INVESTMENTS (Continued)

a. City Deposits and Investments (Continued)

Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the City will not be able to recover the value of its investments that are in possession of an outside party. The City's investment policy does not address this risk. To limit its exposure, the City requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts and a written custodial agreement.

Concentration of credit risk is the risk that the City has a high percentage of its investments invested in one type of investment. The City's investment policy requires diversification of investments to minimize potential losses. The City's investment policy requires that no financial institution shall hold more than 20% of the City's investment portfolio, exclusive of U.S. Treasury securities and collateralized investments held in safekeeping. Additionally, investments in corporate paper shall not exceed 10% and Illinois Funds shall not exceed 25% of the total portfolio. The City does have greater than 5% of their investments in one FNMA, one FHLB and one FHLMC securities, maturing May 15, 2011, November 18, 2011 and January 15, 2012, respectively, as of April 30, 2009. This is in compliance with the City's investment policy.

b. Police Pension Deposits and Investments

The Police Pension Fund's investment policy authorizes the Police Pension Fund to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks, savings and loan institutions, interest-bearing obligations of the U.S. Treasury and U.S. agencies, interest-bearing bonds of the State of Illinois or any county, township or municipal corporation of the State of Illinois, direct obligations of the State of Israel, money market mutual funds whose investments consist of obligations of the U.S. Treasury or U.S. agencies, separate accounts managed by life insurance companies, mutual funds, common and preferred stock, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value) and IMET, a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold.

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. DEPOSITS AND INVESTMENTS (Continued)

b. Police Pension Deposits and Investments (Continued)

It is the policy of the Police Pension Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the cash flow demands of the Police Pension Fund, assuring that funds are available to meet future liabilities and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety of principal, liquidity and rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Police Pension Fund’s deposits may not be returned to it. The Police Pension Fund’s investment policy requires pledging of collateral, at 110% of the deposits secured, for all bank balances in excess of federal depository insurance, with the collateral held by an independent third party.

Investments

The following table presents the investments and maturities of the Police Pension Fund’s debt securities as of April 30, 2009:

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury notes	\$ 568,741	\$ -	\$ 107,438	\$ 392,414	\$ 68,889
FHLMC	456,820	94,866	361,954	-	-
FFCB	623,586	-	-	623,586	-
FHLB	1,519,303	176,812	172,991	755,969	413,531
FNMA	159,156	-	107,875	51,281	-
GNMA	60,709	-	-	45,023	15,686
Municipal bonds	525,065	-	253,186	70,686	201,193
Negotiable CDs	77,235	-	77,235	-	-
Money market mutual funds	153,822	153,822	-	-	-
<b>TOTAL</b>	<b>\$ 4,144,437</b>	<b>\$ 425,500</b>	<b>\$ 1,080,679</b>	<b>\$ 1,938,959</b>	<b>\$ 699,299</b>

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for anticipated operating requirements while providing a long-term rate of return based on the current market.

3. DEPOSITS AND INVESTMENTS (Continued)

b. Police Pension Deposits and Investments (Continued)

Investments (Continued)

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Police Pension Fund limits its exposure to credit risk by limiting its investments to those allowed within the policy and primarily investing in external investment pools and investments either explicitly or implicitly guaranteed by the full faith and credit of the U.S. Government. The FHLMC, FFCB, FHLB, FNMA and money market mutual funds are rated AAA. The municipal bonds have market values of \$250,789 rated Aa3, \$14,999 rated A3, \$102,994 rated A2, \$102,566 rated Baaa1 and \$53,717 for which a rating was unavailable.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in possession of an outside party. The Police Pension Fund's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts and a written custodial agreement.

Concentration of credit risk is the risk that the Police Pension Fund has a high percentage of its investments invested in one type of investment. The Police Pension Fund's investment policy requires diversification of investments to minimize risk. The Police Pension Fund does not have greater than 5% of their investments in one security as of April 30, 2009. This is in compliance with the Police Pension Fund's investment policy.

4. PROPERTY TAXES

Property taxes for 2008 attach as an enforceable lien on January 1, 2008 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, 2009 and are payable in two installments, on or about June 1, 2009 and September 1, 2009. The County collects such taxes and remits them periodically. Those 2008 taxes are intended to finance the 2009 fiscal year and are not considered available for current operations and are, therefore, shown as unearned/deferred revenue. The 2009 tax levy has not been recorded as a receivable at April 30, 2009. The tax is attached as a lien on property as of January 1, 2009; however, the tax will not be levied until December 2009 and, accordingly, is not measurable at April 30, 2009.

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2009 was as follows:

	Beginning Balance May 1, Restated*	Additions	Retirements	Ending Balance April 30
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 9,197,368	\$ 702,965	\$ 675,702	\$ 9,224,631
Land - right of way	33,563,200	-	-	33,563,200
Construction in progress	1,362,368	272,403	1,362,368	272,403
Total capital assets not being depreciated	44,122,936	975,368	2,038,070	43,060,234
Capital assets being depreciated				
Buildings	13,784,914	-	-	13,784,914
Streets, bridges and sidewalks	17,092,621	1,964,473	47,595	19,009,499
Storm sewers	4,290,036	614,984	-	4,905,020
Vehicles and equipment	2,380,255	283,854	103,105	2,561,004
Total capital assets being depreciated	37,547,826	2,863,311	150,700	40,260,437
Less accumulated depreciation for				
Buildings	3,675,472	334,623	-	4,010,095
Streets, bridges and sidewalks	5,911,040	282,088	23,004	6,170,124
Storm sewers	1,107,653	61,500	-	1,169,153
Vehicles and equipment	1,345,485	169,894	126,787	1,388,592
Total accumulated depreciation	12,039,650	848,105	149,791	12,737,964
Total capital assets being depreciated, net	25,508,176	2,015,206	909	27,522,473
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>				
	<u>\$ 69,631,112</u>	<u>\$ 2,990,574</u>	<u>\$ 2,038,979</u>	<u>\$ 70,582,707</u>

\* Capital assets of the governmental activities have been restated by \$1,390,743 due to prior year errors corrected on the City's capital asset detail.

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. CAPITAL ASSETS (Continued)

	Beginning Balance May 1, Restated*	Additions	Retirements	Ending Balance April 30
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Construction in progress	\$ -	\$ 440,804	\$ -	\$ 440,804
Total capital assets not being depreciated	-	440,804	-	440,804
Capital assets being depreciated				
Vehicle and equipment	1,130,903	-	18,638	1,112,265
Underground waterworks and sewerage system	15,082,125	750,100	-	15,832,225
Total capital assets being depreciated	16,213,028	750,100	18,638	16,944,490
Less accumulated depreciation for				
Vehicle and equipment	409,202	41,965	18,638	432,529
Underground waterworks and sewerage system	4,762,317	215,161	-	4,977,478
Total accumulated depreciation	5,171,519	257,126	18,638	5,410,007
Total capital assets being depreciated, net	11,041,509	492,974	-	11,534,483
<b>BUSINESS-TYPE ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 11,041,509</u>	<u>\$ 933,778</u>	<u>\$ -</u>	<u>\$ 11,975,287</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
General government	\$ 93,680
Public safety	137,077
Public works	617,348
<b>TOTAL</b>	<u>\$ 848,105</u>

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT

a. Governmental Activities

The following is a summary of long-term obligation activity for the City associated with governmental activities for the year ended April 30, 2009.

Issue	Balances May 1	Issuances	Retirement s	Balances April 30	Due Within One Year
Compensated absences	\$ 431,921	\$ 130,595	\$ 107,980	\$ 454,536	\$ 113,634
Tax increment revenue bonds	3,580,000	-	1,815,000	1,765,000	1,765,000
TIF Installment contracts payable	2,670,000	-	1,910,000	760,000	760,000
Net other postemployment benefit obligation	-	5,672	-	5,672	-
Net pension obligation	72,446	59,722	-	132,168	-
<b>TOTAL</b>	<b>\$6,754,367</b>	<b>\$ 195,989</b>	<b>\$3,832,980</b>	<b>\$3,117,376</b>	<b>\$2,638,634</b>

Compensated absences, net other postemployment benefit obligation and net pension obligation liabilities are primarily retired by the General Fund.

b. Business-Type Activities

The following is a summary of long-term obligation activities for the City associated with business-type activities for the year.

Issue	Balances May 1	Issuances	Retirement s	Balances April 30	Due Within One Year
Compensated absences	\$ 74,821	\$ 18,990	\$ 18,705	\$ 75,106	\$ 18,776
Net other postemployment benefit obligation	-	466	-	466	-
<b>TOTAL</b>	<b>\$ 74,821</b>	<b>\$ 19,456</b>	<b>\$ 18,705</b>	<b>\$ 75,572</b>	<b>\$ 18,776</b>

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Tax Increment Revenue Bonds

The City issues tax increment revenue bonds where the City pledges incremental property and sales tax income derived from a separately created tax increment financing district. These bonds are not an obligation of the City and they are secured by the incremental tax revenues generated with the district. Tax increment revenue bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$500,000 Tax Increment Revenue Bond Series of 1991A, due in one annual installment on January 1, 2009 plus interest at 90% of prime (4.25% at April 30, 2009).	Tax Allocation Fund	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -
\$8,615,000 Tax Increment Revenue Bond Series of 2000, due in annual installments of \$215,000 to \$1,765,000 through May 1, 2009, interest at 5.00% to 5.25%.	Tax Allocation Fund *	3,480,000	-	1,715,000	1,765,000	1,765,000
TOTAL		\$ 3,580,000	\$ -	\$ 1,815,000	\$ 1,765,000	\$ 1,765,000

\* The principal and interest payment due May 1, 2009 has been recorded as a current liability in the Tax Allocation Fund.

d. Installment Contracts Payable

The City has entered into installment contracts as follows: the Warrenville Public Library District (the District) to provide funds for property acquisition, demolition and related expenses, the Wheaton/Warrenville School District to provide funds for the purchase of technology equipment, the District to provide funds to retire the principal and interest obligations the District has incurred as a result of issuing bonds for the construction of an addition to the District's existing library, the Warrenville Park District for the recreation center building and the overlapping tax districts due to tax allocation funds being used for public buildings. Installment contracts currently outstanding are as follows:

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

d. Installment Contracts Payable (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
Warrenville Public Library, \$4,750,000 Tax Increment Contract Payable, Series 2002, due in annual installments of \$100,000 to \$1,200,000 through February 1, 2009, interest at 2.3% to 4.7%.	Tax Allocation Fund	\$ 1,200,000	\$ -	\$ 1,200,000	\$ -	\$ -
Warrenville Park District, \$3,450,000 Tax Increment Contract Payable, Series 2004, plus \$1,000,000 initial capital contribution, due in annual installments of \$625,000 to \$1,685,000 through June 15, 2009, interest at 2.1% to 3.4%.	Tax Allocation Fund	1,470,000	-	710,000	760,000	760,000
TOTAL		\$ 2,670,000	\$ -	\$ 1,910,000	\$ 760,000	\$ 760,000

e. Debt Service Requirements to Maturity

Annual debt service requirements to maturity for the City for tax increment revenue bonds (TIF) and installment contracts are as follows:

Year Ending April 30,	Governmental Activities					
	Tax Increment Revenue Bonds			Installment Contracts		
	Principal	Interest	Total	Principal	Interest	Total
2010	\$ 1,765,000	\$ 46,331	\$ 1,811,331	\$ 760,000	\$ 12,920	\$ 772,920
TOTAL	\$ 1,765,000	\$ 46,331	\$ 1,811,331	\$ 760,000	\$ 12,920	\$ 772,920

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets, errors and omissions; natural disasters; and injuries to the City's employees. The City reports its risk management activities in the General Fund.

Illinois Municipal League Risk Management Association (the Association)

The Association is an unincorporated and not-for-profit association of participating Illinois municipalities formed to operate as a cooperative program of risk management, loss coverage and claims administration for municipal operations. The program provides for the creation of a self-insurance pool and the purchase of excess insurance with loss coverage for workers' compensation, automobile and general liability, automobile physical damage and property damage. Management consists of a Board of Directors comprised of one representative from each member municipality. The City does not exercise any control over the activities of the Association beyond its representation on the Board of Directors.

The Association, through its risk-sharing provisions with a number of other municipalities, provides the City with insurance coverage. As a self-insurance administrator, the Association enables risk sharing with other municipalities, which in turn share their risks with the City. The City pays an annual premium to the Association for its coverage. The City is not aware of any additional premiums owed to the Association as of April 30, 2009.

Intergovernmental Benefit Cooperative (IBC)

IBC was established on December 1, 1984 to operate and maintain a cooperative program of self-insurance, risk management and claims management for participating governmental entities. IBC manages and funds employee medical claims, accidental death and disability insurance and life insurance for its members' employees.

Each member assumes the first \$50,000 of each occurrence. Excess coverage is provided by IBC.

Contributions are actuarially determined in advance of each membership year based on past member experience and the funding need for the membership year. The Board of Directors may require that supplemental contributions be made by members to ensure adequate funds are available to meet the obligations applicable to the membership year.

Members have a contractual obligation to fund any deficit of IBC attributable to a membership year during which they were a member. Management consists of a Board of Directors comprised of one appointed representative from each member. The City does not exercise any control over the activities of IBC beyond its representation on the Board of Directors.

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

There has been no significant reduction in coverage in any program from coverage in the prior year. For all programs, settlement amounts have not exceeded insurance coverage for the current or three prior years.

8. INTERFUND ASSETS/LIABILITIES

Due From/To Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General	Tax Allocation	\$ 2,676
	Capital Reserve	2,799
	Nonmajor Governmental	28,293
	Water and Sewer	6,226
Nonmajor Governmental	General	<u>1,660</u>
TOTAL		<u>\$ 41,654</u>

The purpose of the significant due from/to other funds is as follows:

- \$39,994 is due to the General Fund from multiple funds for accounts payable and payroll amounts paid from the General Fund to be reimbursed from other funds. The amount will be repaid within one year.

Advances To/From Other Funds

Individual fund interfund advances are as follows:

Receivable Fund	Payable Fund	Amount
Water and Sewer	General	\$ 2,200,000
	Tax Allocation	<u>552,270</u>
TOTAL		<u>\$ 2,752,270</u>

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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8. INTERFUND ASSETS/LIABILITIES (Continued)

The purpose of the significant advances to/from other funds is as follows:

- \$2,200,000 is due to the Water and Sewer Fund from the General Fund related to funds loaned to the General Fund to purchase land, which is held for resale by the City.
- \$552,270 is due to the Water and Sewer Fund from the Tax Allocation Fund related to funds paid out of the Water and Sewer Fund in prior years for the purchase of TIF District assets. The City adopted a resolution with the intent to repay the Water and Sewer Fund this money from the Tax Allocation Fund.

Interfund Transfers

Interfund transfers between funds for the year ended April 30, 2009 were as follows:

	Transfers In	Transfers Out
	<u>          </u>	<u>          </u>
General	\$ 25,104	\$ -
Tax Allocation	10,428	-
Nonmajor Governmental	500,000	535,532
	<u>          </u>	<u>          </u>
TOTAL	<u>\$ 535,532</u>	<u>\$ 535,532</u>

The purposes of the significant interfund transfers are as follows:

- \$500,000 was transferred to the Capital Maintenance and Replacement Fund from the Hotel/Motel Tax Fund for a capital subsidy to fund general improvements. This transfer will not be repaid.

9. CONTINGENT LIABILITIES

a. Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

9. CONTINGENT LIABILITIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

10. EMPLOYEE RETIREMENT SYSTEMS

a. Plan Descriptions and Provisions

Illinois Municipal Retirement Fund

The City contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois.

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution for the year ended December 31, 2008 was 9.58% of covered payroll.

IMRF issues a separate financial report that provides information on the plan as a whole, which may be obtained by writing them at: IMRF, Drake Oak Brook Plaza, Suite 500, 2211 S. York Road, Oak Brook, Illinois 60521-2374.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40 - Article 5/3) and may be amended only by the Illinois legislature. The City accounts for the Police Pension Plan as a pension trust fund. The Police Pension Plan does not issue separate financial statements. At April 30, 2009, the Police Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	14
Nonvested	17
	<hr/>
TOTAL	<u>36</u>

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. Contributions are recognized when due pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan. The costs of administering the Police Pension Plan are financed through investment earnings. The City is required to contribute the remaining amounts necessary to finance the Police Pension Plan as actuarially determined by an enrolled actuary. Effective July 1, 1993, the City's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded by the year 2033. The City made a contribution of \$613,057 for the fiscal year ended April 30, 2009, which was 27.34% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Significant Investments

There were no investments (other than U.S. Government and U.S. Government - guaranteed obligations) in any one organization that represent 5% or more of net assets available for benefits.

CITY OF WARRENVILLE, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Cost

	Illinois Municipal Retirement	Police Pension
Actuarial valuation date	December 31, 2006	May 1, 2008
Actuarial cost method	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	24 Years, Closed	25 Years, Closed
Significant actuarial assumptions		
a) Rate of return on present and future assets	7.50% Compounded Annually	7.00% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	5.00% Compounded Annually
c) Additional projected - salary increases - seniority/merit	.40% to 11.60%	Not Available
d) Postretirement benefit increases	3.00%	3.00%

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Cost (Continued)

	Fiscal/ Calendar Year	Illinois Municipal Retirement	Police Pension
Annual pension cost (APC)	2006	\$ 208,840	\$ 402,105
	2007	218,699	438,502
	2008	247,859	497,402
Actual contribution	2006	\$ 208,840	\$ 330,000
	2007	218,699	402,936
	2008	247,859	437,680
Percentage of APC contributed	2006	100.00%	82.07%
	2007	100.00%	91.89%
	2008	100.00%	87.99%
Net pension obligation (asset)	2006	\$ -	\$ 36,880
	2007	-	72,446
	2008	-	132,168

The funded status and funding progress of the plans as of April 30, 2009 were as follows:

	Illinois Municipal Retirement	Police Pension
Actuarial accrued liability (AAL)	\$ 4,924,632	\$ 12,463,356
Actuarial value of plan assets	3,576,897	7,221,375
Unfunded actuarial accrued liability (UAAL)	1,347,735	5,241,981
Funded ratio (actuarial value of plan assets/AAL)	72.63%	57.94%
Covered payroll (active plan members)	2,587,259	2,242,451
UAAL as a percentage of covered payroll	52.09%	233.76%

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Cost (Continued)

The net pension obligation (asset) as of April 30, 2009 has been calculated as follows:

	<u>Police Pension</u>
Annual required contribution	\$ 495,890
Interest on net pension obligation	5,071
Adjustment to annual required contribution	<u>(3,559)</u>
Annual pension cost	497,402
Contributions made	<u>437,680</u>
Increase in net pension obligation	59,722
Net pension obligation (asset) beginning of year	<u>72,446</u>
 NET PENSION OBLIGATION (ASSET) END OF YEAR	 <u>\$ 132,168</u>

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the City provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the City's governmental and business-type activities.

b. Benefits Provided

The City provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under one of the City's two retirement plans. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the City's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2009, membership consisted of:

Retirees and beneficiaries currently receiving benefits	4
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	38
Active employees - nonvested	34
	<hr/>
TOTAL	76
	<hr/>
Participating employers	1
	<hr/> <hr/>

d. Funding Policy

The City is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The City first had an actuarial valuation performed for the Plan as of May 1, 2008 to determine the funded status of the Plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended April 30, 2009. The City's annual OPEB cost (expense) of \$23,115 was equal to the ARC for the fiscal year, as the transition liability was set at zero as of May 1, 2008. The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2009 was as follows (information for the two preceding years is not available as an actuarial valuation was performed for the first time as of May 1, 2008):

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2009	\$ 23,115	\$ 16,977	73.45%	\$ 6,138

CITY OF WARRENVILLE, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation as of April 30, 2009, was calculated as follows:

Annual required contribution	\$ 23,115
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
	<hr/>
Annual OPEB cost	23,115
Contributions made	16,977
	<hr/>
Increase in net OPEB obligation	6,138
Net OPEB obligation beginning of year	-
	<hr/>
<b>NET OPEB OBLIGATION END OF YEAR</b>	<b><u>\$ 6,138</u></b>

Funded Status and Funding Progress: The funded status of the Plan as of April 30, 2009 was as follows:

Actuarial accrued liability (AAL)	\$ 415,451
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	415,451
Funded ratio (actuarial value of plan assets/AAL)	-%
Covered payroll (active plan members)	4,829,710
UAAL as a percentage of covered payroll	8.60%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the May 1, 2008 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included an investment rate of return of 5.0%, projected salary increases of 5.0% and an initial healthcare cost trend rate of 8.0% with an ultimate healthcare inflation rate of 6.0%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the City has not advance funded its obligation. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2009 was 30 years.

12. RESTATEMENT

Net assets of the governmental activities have been restated by \$1,390,743 due to prior year errors corrected on the City's capital asset details.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes	\$ 7,212,470	\$ 7,212,470	\$ 6,957,399	\$ (255,071)
Licenses and permits	551,097	551,097	540,525	(10,572)
Intergovernmental	5,000	5,000	98,010	93,010
Fines and forfeits	630,500	630,500	552,710	(77,790)
Investment income	350,000	350,000	319,716	(30,284)
Miscellaneous	153,280	153,280	154,201	921
<b>Total revenues</b>	<b>8,902,347</b>	<b>8,902,347</b>	<b>8,622,561</b>	<b>(279,786)</b>
<b>EXPENDITURES</b>				
General government	2,219,603	2,317,603	2,070,469	(247,134)
Public safety	5,454,289	5,454,289	5,345,307	(108,982)
Public works	1,215,780	1,215,780	1,145,813	(69,967)
Culture and recreation	96,400	96,400	63,645	(32,755)
<b>Total expenditures</b>	<b>8,986,072</b>	<b>9,084,072</b>	<b>8,625,234</b>	<b>(458,838)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(83,725)</b>	<b>(181,725)</b>	<b>(2,673)</b>	<b>179,052</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	25,104	25,104
Proceeds from sale of capital assets	10,000	10,000	8,278	(1,722)
<b>Total other financing sources (uses)</b>	<b>10,000</b>	<b>10,000</b>	<b>33,382</b>	<b>23,382</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (73,725)</b>	<b>\$ (171,725)</b>	<b>30,709</b>	<b>\$ 202,434</b>
<b>FUND BALANCE, MAY 1</b>			<b>7,639,866</b>	
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 7,670,575</b>	

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS  
 SCHEDULE OF FUNDING PROGRESS  
 ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2009

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2003	\$ 2,795,767	\$ 3,062,516	91.29%	\$ 266,749	\$ 1,819,036	14.66%
2004	2,855,463	3,309,183	86.29%	453,720	1,870,043	24.26%
2005	3,273,897	3,713,752	88.16%	439,855	2,002,990	21.96%
2006	3,585,419	4,044,776	88.64%	459,357	2,080,084	22.08%
2007	4,163,027	4,627,358	89.97%	464,331	2,261,626	20.53%
2008	3,576,897	4,924,632	72.63%	1,347,735	2,587,259	52.09%

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
POLICE PENSION FUND

April 30, 2009

Actuarial Valuation Date May 1,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2003	\$ 3,692,833	\$ 6,704,369	55.08%	\$ 3,011,536	\$ 1,372,452	219.43%
2004	4,299,244	7,842,250	54.82%	3,543,006	1,677,524	211.20%
2005	4,644,452	8,802,057	52.77%	4,157,605	1,751,337	237.40%
2006	5,584,012	9,847,493	56.70%	4,263,481	1,998,808	213.30%
2007	6,585,251	10,754,231	61.23%	4,168,980	1,971,780	211.43%
2008	7,221,375	12,463,356	57.94%	5,241,981	2,242,451	233.76%

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POSTEMPLOYMENT BENEFITS PLAN

April 30, 2009

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Actuarial Valuation Date May 1	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Percentage Funded (1) / (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Underfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) / (5)
2008	\$ -	\$ 415,451	0.00%	\$ 415,441	\$ 4,829,710	8.60%

Information for prior years is not available as the City's first actuarial valuation was performed May 1, 2008.

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2009

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<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contributions (ARC)</u>	<u>Percentage Contributed</u>
2003	\$ 130,061	\$ 130,061	100.00%
2004	158,019	158,019	100.00%
2005	189,082	189,082	100.00%
2006	208,840	208,840	100.00%
2007	218,699	218,699	100.00%
2008	247,859	247,859	100.00%

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
POLICE PENSION FUND

April 30, 2009

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<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contributions (ARC)</u>	<u>Percentage Contributed</u>
2004	\$ 230,000	\$ 250,811	91.70%
2005	250,000	333,673	74.92%
2006	330,000	402,936	81.90%
2007	402,936	437,680	92.06%
2008	437,680	495,890	92.06%
2009	613,057	N/A	-

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2009

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<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2009	\$ 16,977	\$ 23,115	73.45%

Information for prior years is not available as the City's first actuarial valuation was performed May 1, 2008.

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2009

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BUDGETARY INFORMATION

The City's budgetary operations are governed by the Budget Ordinance and are administered by the Budget Officer. All departments of the City submit requests for proposed expenditures to the Budget Officer so that a budget may be prepared. The budget is prepared by fund and object and includes information on the past two years and current year estimates of revenues and expenditures for the next fiscal year. The City adopted annual budgets for all governmental, proprietary and fiduciary funds, except for the TIF Revenue Bond Fund, a Debt Service Fund and the Seized Assets Fund, a special revenue fund.

The proposed budget is presented to the City Council for review. The City Council holds public meetings and may modify the estimates if necessary. All budgeted appropriations lapse at year-end.

Budgeted revenue and expenditures for fiscal year 2009 were determined on a basis consistent with accounting principles generally accepted in the United States of America. Budgeted revenue is based upon amounts expected to be received during the fiscal year. Budgeted expenditures are based upon anticipated cash needs for specifically identified projects. Such amounts are substantially the same as modified accrual basis revenues and expenditures. The legal level of budgetary control is the fund. Management may reallocate noncapital expenditure amounts within a fund's budget from one line item to another if a special need arises, without City Council approval. Any request for additional capital expenditures or changes that will increase the fund's total budget must be approved by the City Council. During fiscal year 2009, there were several supplemental budget amendments that are reflected in the financial statements.

The Tax Allocation Fund's, Police Pension Fund's and Motor Fuel Tax Fund's actual expenses exceeded budgeted expenses by \$46,866, \$3,096 and \$82,670, respectively, for the year ended April 30, 2009.

## MAJOR GOVERNMENTAL FUNDS

### GENERAL FUND

General Fund - to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

### CAPITAL PROJECTS FUND

Tax Allocation Fund - to account for proceeds of the \$500,000 Series 1991A and the \$8,615,000 Series 2000 Tax Increment Financing Bonds and the incremental property tax revenues, previously received from the City's designated TIF district that are to be used for the development of the 650 acre site adjacent to the Illinois 88 tollway for multi-purpose use.

Reserve Fund - accounts for the proceeds of significant one-time revenues to be used for future major capital improvements and other projects.

## CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>TAXES</b>				
Property tax				
General corporate	\$ 799,546	\$ 799,546	\$ 788,904	\$ (10,642)
Police protection	228,338	228,338	222,499	(5,839)
FICA	180,492	180,492	181,396	904
Police pension	438,301	438,301	463,057	24,756
IMRF	116,142	116,142	114,741	(1,401)
Audit	16,087	16,087	16,346	259
Noncurrent	-	-	35	35
Tort and liability	78,218	78,218	76,018	(2,200)
Workers' compensation	43,375	43,375	42,849	(526)
Crossing guards	40,044	40,044	39,358	(686)
Road and bridge	106,394	106,394	104,902	(1,492)
Road and bridge - noncurrent	-	-	1	1
Township road and bridge	42,371	42,371	37,633	(4,738)
State sales tax	1,000,221	1,000,221	735,073	(265,148)
Home rule sales tax	1,583,348	1,583,348	1,546,972	(36,376)
Local use tax	177,060	177,060	188,571	11,511
Personal property replacement tax	43,813	43,813	45,416	1,603
Income tax	1,238,750	1,238,750	1,217,567	(21,183)
Telecommunications tax	138,000	138,000	144,990	6,990
Amusement tax	195,000	195,000	187,865	(7,135)
Food and beverage tax	600,000	600,000	643,102	43,102
Auto rental tax	-	-	6,294	6,294
Franchise fees	146,970	146,970	153,810	6,840
<b>Total taxes</b>	<b>7,212,470</b>	<b>7,212,470</b>	<b>6,957,399</b>	<b>(255,071)</b>
<b>LICENSES AND PERMITS</b>				
Liquor licenses	35,000	35,000	44,100	9,100
Business licenses	4,500	4,500	5,160	660
Refuse collection license	8,250	8,250	9,000	750
Dog license	2,100	2,100	1,742	(358)
Other business licenses	16,000	16,000	10,305	(5,695)
Building permits	179,819	179,819	156,388	(23,431)
Electric permits	23,432	23,432	24,866	1,434
Plumbing permits	10,701	10,701	5,465	(5,236)
Building plan review fees	110,702	110,702	94,427	(16,275)
Other permits	9,000	9,000	6,795	(2,205)
Printing charges	3,500	3,500	2,391	(1,109)
Re-inspection fees	350	350	150	(200)
Annexation fees	1,000	1,000	-	(1,000)
Senior taxi coupons	500	500	1,185	685
Site plan review fees	36,408	36,408	32,027	(4,381)

(This schedule is continued on the following page.)

## CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>LICENSES AND PERMITS (Continued)</b>				
Public hearing fees	\$ 3,480	\$ 3,480	\$ 7,305	\$ 3,825
Stormwater management fees	79,200	79,200	75,297	(3,903)
Preliminary consultative fees	3,000	3,000	17,484	14,484
New elevator and inspection fees	8,350	8,350	10,698	2,348
False alarm calls	5,000	5,000	12,200	7,200
Fingerprinting	5,000	5,000	6,760	1,760
Special police detail	2,500	2,500	3,975	1,475
Recycle bins	3,305	3,305	2,331	(974)
Refuse stickers	-	-	10,474	10,474
Total licenses and permits	551,097	551,097	540,525	(10,572)
<b>INTERGOVERNMENTAL</b>				
Reimbursements - Federal	-	-	52,765	52,765
Reimbursements - other	-	-	43,361	43,361
Grants	5,000	5,000	1,884	(3,116)
Total intergovernmental	5,000	5,000	98,010	93,010
<b>FINES AND FORFEITS</b>				
Circuit court fines	180,500	180,500	338,492	157,992
Parking fines	43,500	43,500	38,013	(5,487)
Photo enforcement fines	400,000	400,000	22,335	(377,665)
Other fines and forfeitures	2,500	2,500	2,010	(490)
Administrative towing fee	-	-	142,800	142,800
Booking fees	-	-	7,900	7,900
Penalty income	4,000	4,000	1,160	(2,840)
Total fines and forfeits	630,500	630,500	552,710	(77,790)
INVESTMENT INCOME	350,000	350,000	319,716	(30,284)
<b>MISCELLANEOUS</b>				
Rental income	136,780	136,780	128,020	(8,760)
Administrative charges	1,500	1,500	30	(1,470)
Other	15,000	15,000	26,151	11,151
Total miscellaneous	153,280	153,280	154,201	921
<b>TOTAL REVENUES</b>	<b>\$ 8,902,347</b>	<b>\$ 8,902,347</b>	<b>\$ 8,622,561</b>	<b>\$ (279,786)</b>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT</b>				
Mayor and council				
Personnel	\$ 69,758	\$ 69,758	\$ 68,045	\$ (1,713)
Supplies and services	37,791	37,791	25,489	(12,302)
Total mayor and council	107,549	107,549	93,534	(14,015)
City clerk				
Personnel	10,765	10,765	10,505	(260)
Supplies and services	46,500	46,500	39,919	(6,581)
Maintenance	19,785	19,785	21,025	1,240
Total city clerk	77,050	77,050	71,449	(5,601)
Legal				
Supplies and services	121,500	121,500	113,451	(8,049)
Total legal	121,500	121,500	113,451	(8,049)
Finance and information services				
Personnel	233,275	233,275	237,782	4,507
Supplies and services	134,160	134,160	120,776	(13,384)
Maintenance	46,967	46,967	53,134	6,167
Capital	63,697	63,697	77,247	13,550
Total finance and information services	478,099	478,099	488,939	10,840
Administration				
Personnel	437,026	437,026	427,649	(9,377)
Supplies and services	178,755	178,755	127,442	(51,313)
Maintenance	84,400	84,400	90,198	5,798
Capital	53,000	53,000	52,116	(884)
Total administration	753,181	753,181	697,405	(55,776)
Community development				
Personnel	435,629	435,629	349,133	(86,496)
Supplies and services	260,088	358,088	302,920	(55,168)
Maintenance	1,250	1,250	179	(1,071)
Capital	14,200	14,200	1,535	(12,665)
Total community development	711,167	809,167	653,767	(155,400)
Municipal van				
Personnel	30,747	30,747	27,982	(2,765)
Supplies and services	11,550	11,550	6,733	(4,817)
Maintenance	1,500	1,500	1,601	101
Total municipal van	43,797	43,797	36,316	(7,481)

(This schedule is continued on the following pages.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT (Continued)</b>				
Community building				
Supplies and services	\$ 3,200	\$ 3,200	\$ 1,602	\$ (1,598)
Maintenance	14,200	14,200	4,146	(10,054)
Total community building	17,400	17,400	5,748	(11,652)
Less administrative costs charged to other departments and funds	(90,140)	(90,140)	(90,140)	-
Total general government	2,219,603	2,317,603	2,070,469	(247,134)
<b>PUBLIC SAFETY</b>				
Police protection				
Personnel	4,576,897	4,576,897	4,492,303	(84,594)
Supplies and services	731,826	731,826	695,961	(35,865)
Maintenance	72,020	72,020	70,105	(1,915)
Capital	19,937	19,937	29,533	9,596
Total police protection	5,400,680	5,400,680	5,287,902	(112,778)
ESDA				
Personnel	6,459	6,459	6,303	(156)
Supplies and services	6,700	6,700	3,102	(3,598)
Maintenance	3,000	3,000	452	(2,548)
Capital	2,700	2,700	32,746	30,046
Total ESDA	18,859	18,859	42,603	23,744
Police commission				
Supplies and services	34,750	34,750	14,802	(19,948)
Total police commission	34,750	34,750	14,802	(19,948)
Total public safety	5,454,289	5,454,289	5,345,307	(108,982)
<b>PUBLIC WORKS</b>				
Streets				
Personnel	733,932	733,932	739,289	5,357
Supplies and services	135,941	135,941	138,304	2,363
Maintenance	234,900	234,900	137,513	(97,387)
Capital	11,842	11,842	31,367	19,525
Total streets	1,116,615	1,116,615	1,046,473	(70,142)
Road and bridge				
Personnel	62,165	62,165	62,340	175
Capital	37,000	37,000	37,000	-
Total road and bridge	99,165	99,165	99,340	175
Total public works	1,215,780	1,215,780	1,145,813	(69,967)

(This schedule is continued on the following page.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 GENERAL FUND

For the Year Ended April 30, 2009

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>CULTURE AND RECREATION</b>				
Parks and recreation				
Supplies and services	\$ 52,400	\$ 52,400	\$ 22,034	\$ (30,366)
Maintenance	43,000	43,000	25,611	(17,389)
Capital	1,000	1,000	16,000	15,000
Total culture and recreation	96,400	96,400	63,645	(32,755)
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,986,072</b>	<b>\$ 9,084,072</b>	<b>\$ 8,625,234</b>	<b>\$ (458,838)</b>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
TAX ALLOCATION FUND

For the Year Ended April 30, 2009

	Final Budget	Actual
<b>REVENUES</b>		
Taxes		
Property	\$ 9,906,480	\$ 10,020,293
Sales	1,180,000	1,972,086
Investment income	205,000	157,828
	<u>11,291,480</u>	<u>12,150,207</u>
Total revenues		
<b>EXPENDITURES</b>		
Current		
Economic development		
TIF #1		
Personnel	262,290	225,813
Supplies and services	207,327	137,884
Maintenance	9,518	8,620
Capital	9,040,021	8,940,342
TIF #2		
Personnel	142,482	140,587
Supplies and services	606,598	323,275
Capital	2,390,746	1,529,713
Debt service		
Principal	3,021,400	3,675,000
Interest and fiscal charges	92,663	186,440
	<u>15,773,045</u>	<u>15,167,674</u>
Total expenditures		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(4,481,565)</u>	<u>(3,017,467)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	<u>1,350,000</u>	<u>10,428</u>
	<u>1,350,000</u>	<u>10,428</u>
Total other financing sources (uses)		
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ (3,131,565)</u></u>	<u>(3,007,039)</u>
FUND BALANCE, MAY 1		<u>3,347,053</u>
FUND BALANCE, APRIL 30		<u><u>\$ 340,014</u></u>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RESERVE FUND

For the Year Ended April 30, 2009

	Final Budget	Actual
<b>REVENUES</b>		
Investment income	\$ 235,000	\$ 253,234
Total revenues	<u>235,000</u>	<u>253,234</u>
<b>EXPENDITURES</b>		
Capital outlay	<u>524,155</u>	<u>342,844</u>
Total expenditures	<u>524,155</u>	<u>342,844</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(289,155)</u>	<u>(89,610)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers (out)	(1,350,000)	-
Proceeds from the sale of capital assets	<u>265,000</u>	<u>296,360</u>
Total other financing sources (uses)	<u>(1,085,000)</u>	<u>296,360</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ (1,374,155)</u></u>	206,750
<b>FUND BALANCE, MAY 1</b>		<u>6,169,647</u>
<b>FUND BALANCE, APRIL 30</b>		<u><u>\$ 6,376,397</u></u>

(See independent auditor's report.)

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the revenue received from the State of Illinois for the local share of the Motor Fuel Tax collections.

Seized Assets Fund - to account for money and physical assets seized during drug-related arrests.

Hotel/Motel Tax Fund - to account for the accumulation of resources from payment of hotel/motel taxes. The City has established a five percent (5%) hotel tax pursuant to state law. Funds are to be used to promote tourism and conventions within the municipality.

### DEBT SERVICE FUND

Tax Increment Revenue Bond Fund - to account for the accumulation of resources for, and the payment of tax increment long-term principal, interest and related costs.

### CAPITAL PROJECTS FUND

Capital Maintenance and Replacement Fund - to accumulate funds for the maintenance and replacement of major capital equipment.

### PERMANENT FUND

Working Cash Fund - to account for revenues from an annual levy to provide sufficient funds to enable the City to meet demands for ordinary and necessary corporate liabilities in the event revenues are inadequate. Monies expended from this fund must be reimbursed first from any general corporate levy tax proceeds received in the future.

CITY OF WARRENVILLE, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS

April 30, 2009

	Special Revenue			Debt Service	Capital Projects	Permanent	Total Nonmajor Governmental Funds
	Motor Fuel Tax	Seized Assets	Hotel/Motel Tax	Tax Increment Revenue Bond	Capital Maintenance and Replacement	Working Cash	
<b>ASSETS</b>							
Cash and cash equivalents	\$ 465,035	\$ 105,603	\$ 458,450	\$ -	\$ -	\$ -	\$ 1,029,088
Investments	-	-	-	-	870,161	404,408	1,274,569
Receivables (net, where applicable, of allowances for uncollectibles)							
Intergovernmental taxes	26,685	-	-	-	110,827	-	137,512
Other taxes	-	-	30,906	-	21,343	-	52,249
Accounts	-	-	-	-	18,296	-	18,296
Interest	-	-	-	-	5,279	6,999	12,278
Due from other funds	-	1,660	-	-	-	-	1,660
<b>TOTAL ASSETS</b>	<b>\$ 491,720</b>	<b>\$ 107,263</b>	<b>\$ 489,356</b>	<b>\$ -</b>	<b>\$ 1,025,906</b>	<b>\$ 411,407</b>	<b>\$ 2,525,652</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ 111,261	\$ 2,639	\$ 8,174	\$ -	\$ 20,993	\$ -	\$ 143,067
Retainage payable	10,270	-	-	-	-	-	10,270
Due to other funds	16,039	-	-	-	12,254	-	28,293
<b>Total liabilities</b>	<b>137,570</b>	<b>2,639</b>	<b>8,174</b>	<b>-</b>	<b>33,247</b>	<b>-</b>	<b>181,630</b>
<b>FUND BALANCES</b>							
Reserved for maintenance of roadways	354,150	-	-	-	-	-	354,150
Reserved for public safety	-	104,624	-	-	-	-	104,624
Reserved for tourism and conventions	-	-	481,182	-	-	-	481,182
Reserved for special projects	-	-	-	-	992,659	-	992,659
Reserved for working cash	-	-	-	-	-	411,407	411,407
<b>Total fund balances</b>	<b>354,150</b>	<b>104,624</b>	<b>481,182</b>	<b>-</b>	<b>992,659</b>	<b>411,407</b>	<b>2,344,022</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 491,720</b>	<b>\$ 107,263</b>	<b>\$ 489,356</b>	<b>\$ -</b>	<b>\$ 1,025,906</b>	<b>\$ 411,407</b>	<b>\$ 2,525,652</b>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2009

	Special Revenue			Debt Service	Capital Projects	Permanent	Total Nonmajor Governmental Funds
	Motor Fuel Tax	Seized Assets	Hotel/Motel Tax	Tax Increment Revenue Bond	Capital Maintenance and Replacement	Working Cash	
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ 416,913	\$ -	\$ 716,768	\$ -	\$ 1,133,681
Intergovernmental	357,046	-	-	-	-	-	357,046
Fines and forfeits	-	-	-	-	45,346	-	45,346
Investment income	6,918	233	1,359	1,444	20,299	25,104	55,357
Miscellaneous	16,760	32,477	3,240	-	-	-	52,477
<b>Total revenues</b>	<b>380,724</b>	<b>32,710</b>	<b>421,512</b>	<b>1,444</b>	<b>782,413</b>	<b>25,104</b>	<b>1,643,907</b>
<b>EXPENDITURES</b>							
Current							
Public safety	-	22,753	-	-	-	-	22,753
Public works	398,070	-	-	-	-	-	398,070
Culture and recreation	-	-	241,764	-	-	-	241,764
Debt service							
Principal	-	-	-	100,000	-	-	100,000
Interest and fiscal charges	-	-	-	5,986	-	-	5,986
Capital outlay	-	-	-	-	730,353	-	730,353
<b>Total expenditures</b>	<b>398,070</b>	<b>22,753</b>	<b>241,764</b>	<b>105,986</b>	<b>730,353</b>	<b>-</b>	<b>1,498,926</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(17,346)</b>	<b>9,957</b>	<b>179,748</b>	<b>(104,542)</b>	<b>52,060</b>	<b>25,104</b>	<b>144,981</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	500,000	-	500,000
Transfers (out)	-	-	(500,000)	(10,428)	-	(25,104)	(535,532)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(500,000)</b>	<b>(10,428)</b>	<b>500,000</b>	<b>(25,104)</b>	<b>(35,532)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(17,346)</b>	<b>9,957</b>	<b>(320,252)</b>	<b>(114,970)</b>	<b>552,060</b>	<b>-</b>	<b>109,449</b>
<b>FUND BALANCES, MAY 1</b>	<b>371,496</b>	<b>94,667</b>	<b>801,434</b>	<b>114,970</b>	<b>440,599</b>	<b>411,407</b>	<b>2,234,573</b>
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 354,150</b>	<b>\$ 104,624</b>	<b>\$ 481,182</b>	<b>\$ -</b>	<b>\$ 992,659</b>	<b>\$ 411,407</b>	<b>\$ 2,344,022</b>

See accompanying notes to financial statements.

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>REVENUES</b>		
Intergovernmental		
Motor fuel tax	\$ 379,509	\$ 357,046
Investment income	24,000	6,918
Miscellaneous income	-	16,760
	<u>403,509</u>	<u>380,724</u>
<b>EXPENDITURES</b>		
Public works		
Supplies and services	101,900	81,095
Maintenance	213,500	214,272
Capital	-	102,703
	<u>315,400</u>	<u>398,070</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ 88,109</u></u>	(17,346)
<b>FUND BALANCE, MAY 1</b>		<u>371,496</u>
<b>FUND BALANCE, APRIL 30</b>		<u><u>\$ 354,150</u></u>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOTEL/MOTEL TAX FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>REVENUES</b>		
Taxes		
Hotel/motel tax	\$ 449,114	\$ 416,913
Investment income	20,000	1,359
Miscellaneous income	-	3,240
	<hr/>	
Total revenues	469,114	421,512
	<hr/>	
<b>EXPENDITURES</b>		
Culture and recreation		
Supplies and services	311,122	241,764
	<hr/>	
Total expenditures	311,122	241,764
	<hr/>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	157,992	179,748
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers (out)	(500,000)	(500,000)
	<hr/>	
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (342,008)</u>	(320,252)
<b>FUND BALANCE, MAY 1</b>		<u>801,434</u>
<b>FUND BALANCE, APRIL 30</b>		<u>\$ 481,182</u>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL MAINTENANCE AND REPLACEMENT FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>REVENUES</b>		
Taxes		
Telecommunications	\$ 414,025	\$ 434,971
Amusement	292,303	281,797
Fines and forfeits	800,000	45,346
Investment income	32,000	20,299
	<hr/>	<hr/>
Total revenues	1,538,328	782,413
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Capital outlay		
Supplies and services	124,000	110,780
Maintenance	132,370	106,335
Capital	316,000	513,238
	<hr/>	<hr/>
Total expenditures	572,370	730,353
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	965,958	52,060
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	37,000	500,000
	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 1,002,958</u>	552,060
<b>FUND BALANCE, MAY 1</b>		<hr/> 440,599
<b>FUND BALANCE, APRIL 30</b>		<u><u>\$ 992,659</u></u>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
WORKING CASH FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>REVENUES</b>		
Investment income	\$ 20,000	\$ 25,104
Total revenues	20,000	25,104
<b>EXPENDITURES</b>		
None	-	-
Total expenditures	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	20,000	25,104
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers (out)	(20,000)	(25,104)
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	-
<b>FUND BALANCE, MAY 1</b>		411,407
<b>FUND BALANCE, APRIL 30</b>		\$ 411,407

(See independent auditor's report.)

## ENTERPRISE FUND

Water and Sewer Fund - to account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
WATER AND SEWER FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>OPERATING REVENUES</b>		
Charges for services		
Water sales	\$ 885,000	\$ 814,609
Sewer sales	1,310,000	1,355,413
Meter sales	14,000	6,262
Penalties	23,795	24,306
Miscellaneous	17,900	27,780
	<u>2,250,695</u>	<u>2,228,370</u>
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>		
Operating expenses		
Waterworks	2,121,475	950,093
Sewerage	2,382,993	1,316,194
	<u>4,504,468</u>	<u>2,266,287</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(2,253,773)	(37,917)
DEPRECIATION	195,000	257,126
OPERATING INCOME (LOSS)	<u>(2,448,773)</u>	<u>(295,043)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Tap-on connection fees	111,800	83,451
Investment income	438,500	473,852
Rental income	112,000	116,236
	<u>662,300</u>	<u>673,539</u>
CHANGE IN NET ASSETS	<u>\$ (1,786,473)</u>	378,496
NET ASSETS, MAY 1		<u>23,251,949</u>
NET ASSETS, APRIL 30		<u>\$ 23,630,445</u>

(See independent auditor's report.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
WATER AND SEWER FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>OPERATING EXPENSES</b>		
Waterworks		
Personnel		
Salaries	\$ 415,532	\$ 405,093
FICA/Medicare/IMRF	73,508	68,496
Employee insurance	87,983	67,203
Total personnel	577,023	540,792
Supplies and services		
General insurance	14,000	11,000
Telephone	12,000	14,257
Utilities	108,000	85,238
Rental	6,000	5,949
Travel	500	-
Postage	7,000	5,762
Printing/publishing	7,000	2,580
Liens	400	13
Legal and accounting	1,000	-
Annual audit	3,196	3,536
Engineering	74,900	46,453
Other professional services	19,000	-
J.U.L.I.E.	1,400	648
Training	1,500	50
Education reimbursement	1,000	-
Dues and subscriptions	200	88
Supplies	2,200	2,963
Small tools	1,080	1,054
Uniforms	4,200	5,010
Gas/oil	9,000	9,779
Chlorination	37,500	34,202
Contingency	18,250	-
Administrative	20,070	20,070
Meters	35,000	46,602
Miscellaneous	200	446
Total supplies and services	384,596	295,700
Maintenance		
Building	3,500	4,346
Equipment	7,000	6,660
Water tower	467,550	380,920
Ground	3,000	-
Utility system	45,000	85,247
Software	3,500	3,595
Communication	5,500	3,519
Total maintenance	535,050	484,287

(This schedule is continued on the following pages.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 WATER AND SEWER FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
OPERATING EXPENSES (Continued)		
Waterworks (Continued)		
Capital		
City network	\$ 500	\$ -
Computer software	2,000	2,141
Building improvements	1,000	-
Equipment purchase	1,710	1,138
Water main improvements	1,810,000	816,939
Other improvements	500	-
Total capital	<u>1,815,710</u>	<u>820,218</u>
Subtotal	3,312,379	2,140,997
Less capital assets capitalized	<u>(1,190,904)</u>	<u>(1,190,904)</u>
Total waterworks	<u>2,121,475</u>	<u>950,093</u>
Sewerage		
Personnel		
Salaries	303,438	291,763
FICA/Medicare/IMRF	53,678	49,375
Employee insurance	60,657	49,885
Total personnel	<u>417,773</u>	<u>391,023</u>
Supplies and services		
General insurance	7,263	7,263
Telephone	8,000	9,584
Utilities	10,000	19,122
Rental	6,000	5,800
Travel	100	-
Postage	5,000	4,736
Printing/publishing	6,000	2,579
Liens	100	13
Legal and accounting	1,000	-
Annual audit	3,196	3,536
Engineering	71,500	49,801
Other professional services	1,400	-
J.U.L.I.E.	1,100	432
Training	500	50
Dues and subscriptions	-	88
Overhead sewage grant	3,000	-
Infiltration analysis	5,000	2,280
Naperville sewage treatment	727,000	725,962
Office supplies	1,350	1,759
Small tools	720	527
Uniforms	3,000	3,342

(This schedule is continued on the following page.)

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
 WATER AND SEWER FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
OPERATING EXPENSES (Continued)		
Sewerage (Continued)		
Supplies and services (Continued)		
Gas/oil	\$ 6,700	\$ 6,519
Contingency	28,200	-
Administrative	20,070	20,070
Miscellaneous	100	-
Meters	35,000	21,070
	<u>951,299</u>	<u>884,533</u>
Total supplies and services		
Maintenance		
Building	2,400	2,886
Equipment	5,500	4,461
Ground	300	-
Utility system	25,000	27,247
Software	2,321	2,384
Communication	1,200	708
	<u>36,721</u>	<u>37,686</u>
Total maintenance		
Capital		
City network	500	-
Computer software	500	614
Equipment purchase	1,000	759
Sewer main improvements	975,000	1,579
Other improvements	200	-
	<u>977,200</u>	<u>2,952</u>
Total capital		
Subtotal	2,382,993	1,316,194
Less capital assets capitalized	-	-
Total sewerage	<u>2,382,993</u>	<u>1,316,194</u>
Depreciation	<u>195,000</u>	<u>257,125</u>
TOTAL OPERATING EXPENSES	<u>\$ 4,699,468</u>	<u>\$ 2,523,412</u>

(See independent auditor's report.)

## FIDUCIARY FUND

Police Pension Fund - to account for the accumulation of resources to be used for disability or retirement annuity payments to sworn police department personnel in the future. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an independent actuary from a specific property tax levy.

CITY OF WARRENVILLE, ILLINOIS

SCHEDULE OF CHANGES IN FIDUCIARY NET ASSETS -  
BUDGET AND ACTUAL  
POLICE PENSION FUND

For the Year Ended April 30, 2009

	Original and Final Budget	Actual
<b>ADDITIONS</b>		
Contributions		
Employer	\$ 645,890	\$ 613,057
Employee	232,828	230,168
Total contributions	<u>878,718</u>	<u>843,225</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	220,000	(1,173,561)
Interest	245,000	274,993
Total investment income	465,000	(898,568)
Less investment expense	<u>(10,000)</u>	<u>(7,536)</u>
Net investment income	<u>455,000</u>	<u>(906,104)</u>
Total additions	<u>1,333,718</u>	<u>(62,879)</u>
<b>DEDUCTIONS</b>		
Administration	4,500	4,750
Benefits and refunds		
Retirement benefits	232,383	242,074
Refunds	12,000	5,155
Total deductions	<u>248,883</u>	<u>251,979</u>
NET INCREASE (DECREASE)	<u>\$ 1,084,835</u>	(314,858)
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>		
May 1		<u>7,221,374</u>
April 30		<u>\$ 6,906,516</u>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have been changed over time.	72-77
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	78-83
<b>Debt Capacity</b> The schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	84-88
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	89-90
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	91-93

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2004; schedules presenting government-wide information include information beginning in that year.

## CITY OF WARRENVILLE, ILLINOIS

## NET ASSETS BY COMPONENT

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>GOVERNMENTAL ACTIVITIES</b>						
Invested in capital assets net of related debt	\$ 69,533,148	\$ 61,782,699	\$ 62,012,798	\$ 62,431,353	\$ 64,760,369	\$ 68,817,707
Restricted	-	8,780,022	9,160,697	11,159,947	11,805,957	8,700,509
Unrestricted	(3,031,059)	(5,179,931)	(2,380,655)	2,893,035	5,993,439	8,433,433
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 66,502,089</b>	<b>\$ 65,382,790</b>	<b>\$ 68,792,840</b>	<b>\$ 76,484,335</b>	<b>\$ 82,559,765</b>	<b>\$ 85,951,649</b>
<b>BUSINESS-TYPE ACTIVITIES</b>						
Invested in capital assets net of related debt	\$ 10,749,432	\$ 10,798,552	\$ 10,773,078	\$ 10,553,454	\$ 11,041,507	\$ 11,975,287
Restricted	-	-	-	-	-	-
Unrestricted	6,977,344	7,558,973	8,055,730	11,893,286	12,210,442	11,655,158
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 17,726,776</b>	<b>\$ 18,357,525</b>	<b>\$ 18,828,808</b>	<b>\$ 22,446,740</b>	<b>\$ 23,251,949</b>	<b>\$ 23,630,445</b>
<b>PRIMARY GOVERNMENT</b>						
Invested in capital assets net of related debt	\$ 80,282,580	\$ 72,581,251	\$ 72,785,876	\$ 72,984,807	\$ 75,801,876	\$ 80,792,994
Restricted	-	8,780,022	9,160,697	11,159,947	11,805,957	8,700,509
Unrestricted	3,946,285	2,379,042	5,675,075	14,786,321	18,203,881	20,088,591
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 84,228,865</b>	<b>\$ 83,740,315</b>	<b>\$ 87,621,648</b>	<b>\$ 98,931,075</b>	<b>\$ 105,811,714</b>	<b>\$ 109,582,094</b>

Data Source

Audited Financial Statements

CITY OF WARRENVILLE, ILLINOIS

CHANGE IN NET ASSETS

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>EXPENSES</b>						
Governmental activities						
General government	\$ 3,861,855	\$ 1,300,245	\$ 1,869,534	\$ 1,837,542	\$ 1,998,199	\$ 2,295,589
Public safety	2,690,976	3,806,441	4,161,238	4,328,404	4,859,157	5,494,858
Public works	2,090,097	2,028,824	2,883,948	2,896,189	2,422,501	1,096,938
Culture and recreation	43,268	176,061	182,914	176,346	238,320	305,409
Economic development	4,441,457	5,351,397	5,243,554	6,490,980	6,874,700	11,306,234
Interest	383,062	767,034	569,441	478,614	334,821	169,740
Total governmental activities expenses	13,510,715	13,430,002	14,910,629	16,208,075	16,727,698	20,668,768
Business-type activities						
Water and sewerage	1,795,993	1,908,684	1,973,653	2,359,740	2,370,839	2,523,413
Total business-type activities expenses	1,795,993	1,908,684	1,973,653	2,359,740	2,370,839	2,523,413
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<b>\$ 15,306,708</b>	<b>\$ 15,338,686</b>	<b>\$ 16,884,282</b>	<b>\$ 18,567,815</b>	<b>\$ 19,098,537</b>	<b>\$ 23,192,181</b>
<b>PROGRAM REVENUES</b>						
Governmental activities						
Charges for services						
General government	\$ 910,130	\$ 620,208	\$ 525,811	\$ 625,800	\$ 675,593	\$ 595,145
Public safety	170,526	218,059	248,207	271,354	304,632	653,468
Public works	-	85,506	178,078	206,471	173,553	204,757
Economic development	-	-	-	158,372	34,975	-
Operating grants and contributions	11,399	400,312	394,420	397,276	421,182	455,057
Capital grants and contributions	-	45,145	137	-	-	-
Total governmental activities program revenues	1,092,055	1,369,230	1,346,653	1,659,273	1,609,935	1,908,427
Business-type activities						
Charges for services						
Water and sewerage	2,072,213	2,128,009	2,279,524	2,540,251	2,515,129	2,428,057
Total business-type activities program revenues	2,072,213	2,128,009	2,279,524	2,540,251	2,515,129	2,428,057
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<b>\$ 3,164,268</b>	<b>\$ 3,497,239</b>	<b>\$ 3,626,177</b>	<b>\$ 4,199,524</b>	<b>\$ 4,125,064</b>	<b>\$ 4,336,484</b>
<b>NET (EXPENSE) REVENUE</b>						
Governmental activities	\$ (12,418,660)	\$ (12,060,772)	\$ (13,563,976)	\$ (14,548,802)	\$ (15,117,763)	\$ (18,760,341)
Business-type activities	276,220	219,325	305,871	180,511	144,290	(95,356)
<b>TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE</b>	<b>\$ (12,142,440)</b>	<b>\$ (11,841,447)</b>	<b>\$ (13,258,105)</b>	<b>\$ (14,368,291)</b>	<b>\$ (14,973,473)</b>	<b>\$ (18,855,697)</b>

CITY OF WARRENVILLE, ILLINOIS

CHANGE IN NET ASSETS (Continued)

Last Six Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009
<b>GENERAL REVENUES AND OTHER</b>						
<b>CHANGES IN NET ASSETS</b>						
Governmental activities						
Taxes						
Property and replacement	\$ 9,511,627	\$ 9,954,887	\$ 11,119,235	\$ 10,727,100	\$ 11,731,097	\$ 12,153,448
Sales	1,052,852	2,288,149	1,971,959	2,051,725	2,901,674	2,707,159
Home rule sales	188,782	170,393	1,014,329	1,521,865	1,641,473	1,546,972
Use	129,973	142,944	161,018	171,943	188,997	188,571
Telecommunications	664,834	651,059	585,167	564,871	583,625	579,961
Income	866,241	904,670	1,021,095	1,126,280	1,230,376	1,217,567
Hotel/motel	219,088	307,539	374,303	417,337	387,393	416,913
Amusement	580,782	566,720	542,719	495,096	468,806	469,662
Food and beverage	-	-	-	527,302	611,378	643,102
Other taxes	-	-	-	-	2,801	6,294
Investment earnings	115,302	304,184	438,610	1,064,359	1,297,753	786,135
Developer donations	-	-	-	4,000,000	-	-
Miscellaneous	637,775	210,414	174,959	124,689	147,820	45,698
Special item	-	(4,450,000)	-	-	-	-
Transfers	(311,786)	(288,271)	-	-	-	-
Total governmental activities	13,655,470	10,762,688	17,403,394	22,792,567	21,193,193	20,761,482
Business-type activities						
Investment earnings	46,334	123,153	165,412	445,151	660,919	473,852
Miscellaneous	-	-	-	2,440,000	-	-
Transfers	311,786	288,271	-	-	-	-
Total business-type activities	358,120	411,424	165,412	2,885,151	660,919	473,852
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 14,013,590</b>	<b>\$ 11,174,112</b>	<b>\$ 17,568,806</b>	<b>\$ 25,677,718</b>	<b>\$ 21,854,112</b>	<b>\$ 21,235,334</b>
<b>CHANGE IN NET ASSETS</b>						
Governmental activities	\$ 1,236,810	\$ (1,298,084)	\$ 3,839,418	\$ 8,243,765	\$ 6,075,430	\$ 2,001,141
Business-type activities	634,340	630,749	471,283	3,065,662	805,209	378,496
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 1,871,150</b>	<b>\$ (667,335)</b>	<b>\$ 4,310,701</b>	<b>\$ 11,309,427</b>	<b>\$ 6,880,639</b>	<b>\$ 2,379,637</b>

Data Source

Audited Financial Statements

CITY OF WARRENVILLE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>GENERAL FUND</b>										
Reserved	\$ 253,750	\$ 253,750	\$ 253,750	\$ 408,006	\$ 360,577	\$ 108,012	\$ 107,364	\$ 116,027	\$ 71,592	\$ 138,037
Unreserved	1,131,964	1,787,880	2,130,088	2,468,361	2,661,673	4,656,070	4,370,519	6,338,743	7,568,274	7,532,538
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,385,714</b>	<b>\$ 2,041,630</b>	<b>\$ 2,383,838</b>	<b>\$ 2,876,367</b>	<b>\$ 3,022,250</b>	<b>\$ 4,764,082</b>	<b>\$ 4,477,883</b>	<b>\$ 6,454,770</b>	<b>\$ 7,639,866</b>	<b>\$ 7,670,575</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Unreserved										
Special Revenue Funds	\$ 382,175	\$ 388,172	\$ 355,977	\$ 150,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Project Funds	1,193,421	7,443,821	4,517,388	5,886,857	-	-	-	-	-	-
Debt Service Funds	79,962	-	-	-	-	-	-	-	-	-
Reserved, reported in										
Special Revenue Funds	-	-	-	-	307,570	585,379	1,081,023	976,923	1,267,597	939,956
Debt Service Funds	100,000	181,755	179,769	177,890	175,874	174,782	175,947	118,395	114,970	-
Capital Project Funds	-	881,465.00	861,500	961,500	7,184,209	7,559,275	7,443,141	9,598,538	9,957,299	7,709,070
Permanent Funds	-	-	-	-	438,002.00	405,902	405,902	411,407	411,407	411,407
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 1,755,558</b>	<b>\$ 8,895,213</b>	<b>\$ 5,914,634</b>	<b>\$ 7,176,791</b>	<b>\$ 8,105,655</b>	<b>\$ 8,725,338</b>	<b>\$ 9,106,013</b>	<b>\$ 11,105,263</b>	<b>\$ 11,751,273</b>	<b>\$ 9,060,433</b>

Data Source

Audited Financial Statements

CITY OF WARRENVILLE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REVENUES</b>										
Property taxes	\$ 4,317,594	\$ 5,438,677	\$ 7,130,777	\$ 8,685,922	\$ 9,484,125	\$ 10,417,577	\$ 11,078,509	\$ 10,685,132	\$ 11,679,789	\$ 11,679,789
Other taxes	2,833,146	3,153,203	3,846,955	3,885,853	3,884,022	4,568,784	5,711,314	6,918,391	8,067,831	8,254,053
Intergovernmental	426,270	202,089	134,287	-	-	463,550	394,557	397,276	421,182	455,056
Licenses, permits, fees	749,150	728,184	509,602	605,455	512,711	495,672	472,361	575,677	597,142	540,525
Fines and forfeitures	198,516	174,846	176,841	159,172	402,651	181,351	224,917	392,364	260,832	598,056
Franchise fees	173,972	123,775	123,914	220,451	236,654	121,397	129,075	139,209	149,617	149,617
Investment income	209,104	623,063	399,795	561,000	115,302	304,184	438,610	1,064,359	1,297,753	786,135
Miscellaneous	230,476	176,524	575,441	411,741	423,846	317,674	300,704	4,279,432	294,007	206,678
<b>Total revenues</b>	<b>9,138,228</b>	<b>10,620,361</b>	<b>12,897,612</b>	<b>14,529,594</b>	<b>15,059,311</b>	<b>16,870,189</b>	<b>18,750,047</b>	<b>24,451,840</b>	<b>22,768,153</b>	<b>22,669,909</b>
<b>EXPENDITURES</b>										
General government	2,249,828	2,643,191	836,282	1,582,991	2,197,219	1,444,240	1,738,701	1,718,228	1,856,094	2,070,469
Public safety	2,327,252	2,505,409	2,810,637	2,563,673	2,614,401	3,629,801	3,933,874	4,228,037	4,741,482	5,368,060
Thoroughfares	1,440,493	1,416,773	1,006,165	1,231,928	641,035	-	-	-	-	-
Physical environment	509,689	487,357	456,921	449,673	476,087	-	-	-	-	-
Public works	-	-	-	-	-	971,132	1,133,327	1,350,697	1,352,330	1,543,883
Culture and recreation	429,472	171,988	302,460	242,753	43,268	176,061	182,914	176,346	238,320	305,409
Economic development	-	-	-	-	-	5,351,397	5,243,554	6,490,980	8,088,574	11,306,234
Capital outlay	2,767,900	4,741,945	8,427,034	5,571,246	6,616,417	580,139	1,596,084	1,211,733	831,786	1,073,197
Debt service										
Principal	90,500	673,900	1,186,283	1,205,500	1,435,597	2,285,139	4,246,092	4,283,756	3,530,500	3,775,000
Interest	7,315	261,500	263,707	547,748	383,062	734,661	581,025	495,497	353,851	192,426
Other charges	-	226,813	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>9,822,449</b>	<b>13,128,876</b>	<b>15,289,489</b>	<b>13,395,512</b>	<b>14,407,086</b>	<b>15,172,570</b>	<b>18,655,571</b>	<b>19,955,274</b>	<b>20,992,937</b>	<b>25,634,678</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(684,221)</b>	<b>(2,508,515)</b>	<b>(2,391,877)</b>	<b>1,134,082</b>	<b>652,225</b>	<b>1,697,619</b>	<b>94,476</b>	<b>4,496,566</b>	<b>1,775,216</b>	<b>(2,964,769)</b>

Fiscal Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	\$ 256,635	\$ 8,256,640	\$ 250,552	\$ 942,475	\$ 864,661	\$ 688,500	\$ 836,665	\$ 473,851	\$ 100,000	\$ 535,532
Transfers (out)	(286,875)	(8,420,494)	(461,121)	(1,182,599)	(1,176,447)	(976,771)	(836,665)	(473,851)	(100,000)	(535,532)
Proceeds of installment contracts	1,328,919	1,683,000	-	854,754	300,000	-	-	-	-	-
Bonds issued	-	8,732,764	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	879,632	-	31,841	20,915	304,638
Total other financing sources (uses)	1,298,679	10,251,910	(210,569)	614,630	(11,786)	591,361	-	31,841	20,915	304,638
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 614,458</b>	<b>\$ 7,743,395</b>	<b>\$ (2,602,446)</b>	<b>\$ 1,748,712</b>	<b>\$ 640,439</b>	<b>\$ 2,288,980</b>	<b>\$ 94,476</b>	<b>\$ 4,528,407</b>	<b>\$ 1,796,131</b>	<b>\$ (2,660,131)</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	1.39%	11.15%	21.13%	22.41%	23.34%	20.69%	28.30%	25.50%	20.08%	17.13%

Data Source

Audited Financial Statements

CITY OF WARRENVILLE, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	District	Residential Property	Farm Property	Commercial Property	Industrial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
1999	General	\$ 180,685,141	\$ 43,980	\$ 26,470,076	\$ 6,156,555	\$ 213,355,752	0.6903	\$ 640,067,256	33.333%
	TIF #1	431,961	12,613	2,235,388	175,365	2,855,327		8,565,981	33.333%
	TIF #2	7,967,540	-	1,684,198	932,020	10,583,758		31,751,274	33.333%
2000	General	188,881,221	51,329	26,991,372	6,450,197	222,374,119	0.6977	667,122,357	33.333%
	TIF #1	879,921	10,363	1,776,093	175,365	2,841,742		8,525,226	33.333%
	TIF #2	7,972,040	-	1,586,060	820,910	10,379,010		31,137,030	33.333%
2001	General	201,535,491	35,168	28,857,811	6,718,515	237,146,985	0.6833	711,440,955	33.333%
	TIF #1	835,398	10,363	1,821,256	175,365	2,842,382		8,527,146	33.333%
	TIF #2	7,925,796	-	1,547,525	820,910	10,294,231		30,882,693	33.333%
2002	General	218,672,577	23,213	30,506,803	6,875,705	256,078,298	0.6503	768,234,894	33.333%
	TIF #1	1,092,397	-	1,595,653	175,365	2,863,415		8,590,245	33.333%
	TIF #2	7,946,926	-	1,501,050	820,910	10,268,886		30,806,658	33.333%
2003	General	237,731,737	20,362	32,632,356	6,666,745	277,051,200	0.6195	831,153,600	33.333%
	TIF #1	748,870	-	1,940,346	175,365	2,864,581		8,593,743	33.333%
	TIF #2	7,871,980	-	1,494,540	819,940	10,186,460		30,559,380	33.333%
2004	General	251,386,641	51,510	34,714,885	6,959,175	293,112,211	0.6011	879,336,633	33.333%
	TIF #1	721,791	-	1,982,915	162,825	2,867,531		8,602,593	33.333%
	TIF #2	7,875,010	-	1,494,540	811,680	10,181,230		30,543,690	33.333%
2005	General	270,545,791	46,534	38,952,709	7,285,035	316,830,069	0.5888	950,490,207	33.333%
	TIF #1	687,347	-	2,017,869	162,825	2,868,041		8,604,123	33.333%
	TIF #2	7,875,740	-	1,494,540	812,740	10,183,020		30,549,060	33.333%
2006	General	289,300,561	49,137	42,982,771	7,674,825	340,007,294	0.5617	1,020,021,882	33.333%
	TIF #1	611,296	-	4,877,131	162,825	5,651,252		16,953,756	33.333%
	TIF #2	7,869,554	-	1,482,410	811,680	10,163,644		30,490,932	33.333%
2007	General	307,714,004	45,353	45,491,996	7,430,985	360,682,338	0.5791	1,082,047,014	33.333%
	TIF #1	334,461	-	5,180,916	162,825	5,678,202		17,034,606	33.333%
	TIF #2	7,865,870	-	1,479,080	502,960	9,847,910		29,543,730	33.333%
2008	General	327,084,027	46,550	46,875,924	7,870,925	381,877,426	0.5718	1,145,632,278	33.333%
	TIF #1	235,383	-	5,238,194	162,825	5,636,402		16,909,206	33.333%
	TIF #2	7,829,160	-	1,478,880	484,820	9,792,860		29,378,580	33.333%

Note: Property in the City is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

CITY OF WARRENVILLE, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>CITY DIRECT RATES</b>										
Corporate	0.2660	0.2660	0.2660	0.2596	0.2660	0.2354	0.2378	0.2377	0.2262	0.2306
Bond and interest	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
IMRF	0.0429	0.0378	0.0425	0.0390	0.0235	0.0439	0.0372	0.0342	0.0329	0.0308
Police protection	0.0750	0.0725	0.0750	0.0549	0.0750	0.0694	0.0671	0.0671	0.0638	0.0670
Police pension	0.0830	0.0933	0.0904	0.0897	0.0919	0.0834	0.1186	0.1165	0.1240	0.1243
Audit	0.0055	0.0064	0.0079	0.0075	0.0077	0.0059	0.0050	0.0050	0.0047	0.0031
Tort judgments/liability	0.0384	0.0337	0.0241	0.0337	0.0237	0.0271	0.0229	0.0229	0.0218	0.0203
Social security	0.0800	0.0786	0.0645	0.0702	0.0573	0.0673	0.0569	0.0539	0.0520	0.0473
School crossing guards	0.0141	0.0140	0.0122	0.0109	0.0117	0.0158	0.0134	0.0117	0.0113	0.0101
Workers' compensation	0.0104	0.0109	0.0188	0.0209	0.0204	0.0164	0.0139	0.0127	0.0123	0.0114
Road and bridge	0.0750	0.0845	0.0819	0.0639	0.0423	0.0365	0.0160	0.0187	0.0195	0.0178
Rec for handicapped	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total direct rate	0.6903	0.6977	0.6833	0.6503	0.6195	0.6011	0.5888	0.5804	0.5685	0.5627
<b>OVERLAPPING RATES</b>										
DuPage County	0.2683	0.2536	0.2353	0.2154	0.1999	0.1850	0.1797	0.1713	0.1651	0.1858
Winfield Township	0.1069	0.1054	0.1036	0.0983	0.0945	0.0924	0.0901	0.0869	0.0855	0.0160
Winfield Township R&B	0.1392	0.1372	0.1349	0.1280	0.1230	0.1203	0.1178	0.1143	0.1125	0.1557
Warrenville Fire Protection District	0.3471	0.3450	0.3388	0.4176	0.4085	0.4069	0.3991	0.3937	0.3863	0.1206
Warrenville Library	0.3318	0.3309	0.3237	0.3083	0.2962	0.2899	0.2816	0.2750	0.2691	3.7218
Unit School District #200	4.7394	4.7029	4.6144	4.3589	4.3124	4.1367	4.0035	3.8783	3.7274	0.3834
College of DuPage (#528)	0.2006	0.1966	0.1930	0.2179	0.2097	0.1972	0.1874	0.1929	0.1888	0.2659
DuPage Airport Authority	0.0306	0.0291	0.0271	0.0248	0.0230	0.0213	0.0198	0.0183	0.0170	0.3425
Warrenville Park District	0.1626	0.1613	0.1544	0.1463	0.3103	0.3317	0.3250	0.3312	0.3489	0.0845
DuPage County Forest Preserve	0.1797	0.1742	0.1654	0.1534	0.1419	0.1358	0.1271	0.1303	0.1187	0.1112
Total overlapping rates	6.5062	6.4362	6.2906	6.0689	6.1194	5.9172	5.7311	5.5922	5.4193	5.3874
<b>TOTAL DIRECT AND OVERLAPPING RATES</b>	<b>7.1965</b>	<b>7.1339</b>	<b>6.9739</b>	<b>6.7192</b>	<b>6.7389</b>	<b>6.5183</b>	<b>6.3199</b>	<b>6.1726</b>	<b>5.9878</b>	<b>5.9501</b>

Data Source

Based upon Property Being Located in Winfield Township  
Office of the County Clerk

CITY OF WARRENVILLE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Levy Year 2008			Levy Year 1999		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Valuation
Amoco Properties, Inc.	\$ 23,363,660	1	4.08%	\$ 6,825,920	4	3.01%
Northwestern Mutual Life	15,787,250	2	2.76%	1,736,990	8	0.77%
MJH Warrenville, LLC	10,748,930	3	1.88%			0.00%
Village Green at Cantera	10,111,170	4	1.77%	7,168,850	2	3.16%
Cantera 30 Theatre LP	7,130,550	5	1.25%			0.00%
Globe Corporation	6,379,900	6	1.11%			
Burnham Cantera LLC	5,859,350	7	1.02%			0.00%
Target Corp	4,443,060	8	0.78%			0.00%
GK II Diehl Rd LLC	4,187,430	9	0.73%			0.00%
Arnold & Kadjan EPT Downreit, Inc.	4,063,910	10	0.71%	8,161,560	1	3.60%
Warrenville Development Corp				6,925,390	3	3.05%
Prime Hospitality Corp.				2,907,960	5	1.28%
Orix LaSalle Warrenville				2,549,360	6	1.12%
Globe Corporation				2,460,400	7	1.08%
McShane Corporation				1,585,760	9	0.70%
AT&T Communications of IL				1,363,930	10	0.60%
	<u>\$ 92,075,210</u>		<u>16.09%</u>	<u>\$ 41,686,120</u>		<u>18.38%</u>

Note:

Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

CITY OF WARRENVILLE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Levy	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
1999	General	\$ 1,473,719	\$ 1,471,574	99.85%	-	\$ 1,471,574	99.85%
	TIF #1	3,658,396	3,665,718	100.20%		3,665,718	100.20%
	TIF #2	247,379	246,487	99.64%		246,487	99.64%
2000	General	1,534,064	1,526,473	99.51%	-	1,526,473	99.51%
	TIF #1	4,745,084	4,749,765	100.10%		4,749,765	100.10%
	TIF #2	290,489	289,227	99.57%		289,227	99.57%
2001	General	1,601,574	1,586,495	99.06%	-	1,586,495	99.06%
	TIF #1	6,693,946	6,696,646	100.04%		6,696,646	100.04%
	TIF #2	342,781	341,731	99.69%		341,731	99.69%
2002	General	1,648,277	1,647,630	99.96%	-	1,647,630	99.96%
	TIF #1	7,575,846	7,371,712	97.31%		7,371,712	97.31%
	TIF #2	420,978	461,771	109.69%		461,771	109.69%
2003	General	1,717,163	1,766,177	102.85%	-	1,766,177	102.85%
	TIF #1	7,874,335	7,645,259	97.06%		7,645,259	97.09%
	TIF #2	514,584	512,923	99.68%		512,923	99.68%
2004	General	1,763,674	1,763,236	99.98%	-	1,763,236	99.98%
	TIF #1	8,646,926	8,649,469	100.03%		8,649,469	100.03%
	TIF #2	561,292	561,486	100.03%		561,486	100.03%
2005	General	1,922,208	1,920,210	99.90%	-	1,920,210	99.90%
	TIF #1	8,984,292	8,047,863	89.43%		8,034,958	89.43%
	TIF #2	624,905	624,932	100.00%		624,932	100.00%
2006	General	2,015,563	2,011,278	99.79%	-	2,011,278	99.79%
	TIF #1	9,011,355	9,019,349	100.09%		9,019,349	100.09%
	TIF #2	648,978	645,509	99.47%		645,509	99.47%
2007	General	2,088,711	2,050,060	98.15%	-	2,050,060	98.15%
	TIF #1	9,329,518	9,318,098	99.88%		9,318,098	99.88%
	TIF #2	691,896	690,292	99.77%		690,292	99.77%
2008	General	2,183,575	-	0.00%	-	-	0.00% (1)
	TIF #1	9,574,426	-	0.00%		-	0.00%
	TIF #2	791,632	-	0.00%		-	0.00%

Note: Property in the City is reassessed each year. Property is assessed at 33% of actual value.

2008 tax levies are collected beginning May 2009 and are not recorded as revenue as they are intended to finance Fiscal 2010

(1) - The 2008 levy amounts will be collectible by the City during the Fiscal Year 2010, as such none of this levy is collected during Fiscal 2009.

Data Source

Office of the County Clerk

CITY OF WARRENVILLE, ILLINOIS  
SALES TAX REVENUE BY CATEGORY

Last Ten Calendar Years

Calendar Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General merchandise	\$ 27,402	\$ 57,344	\$ 35,262	\$ 1,327	\$ 1,403	\$ 1,085,363	\$ 2,256,635	\$ 2,644,172	\$ 2,950,986	\$ 3,034,049
Food	254,409	324,053	299,918	305,379	485,009	453,859	471,478	490,343	502,493	508,509
Drinking and eating places	963,900	962,620	1,101,131	1,197,421	1,185,313	1,687,385	2,426,495	2,730,753	2,804,804	2,831,363
Apparel	-	-	-	-	-	-	-	62,581	62,336	72,507
Furniture and H.H. and radio	240,396	318,713	274,510	161,712	149,090	156,451	142,588	39,180	33,380	50,893
Lumber, building hardware	219,652	249,956	410,669	540,155	538,406	470,950	492,921	597,492	439,378	304,491
Automobile and filling stations	975,731	1,030,949	1,055,017	1,043,999	943,373	1,176,065	1,241,131	1,313,023	1,344,656	1,428,105
Drugs and miscellaneous retail	265,633	281,371	417,533	620,169	533,404	583,268	616,599	625,925	737,292	853,477
Agriculture and all others	2,829,016	2,525,550	2,511,467	2,656,896	2,383,296	2,252,658	2,494,109	2,166,542	1,942,559	1,728,744
Manufacturers	128,751	111,436	187,401	185,690	155,797	508,670	658,944	648,898	718,354	742,446
<b>TOTAL</b>	<b>\$ 5,904,891</b>	<b>\$ 5,861,994</b>	<b>\$ 6,292,908</b>	<b>\$ 6,712,748</b>	<b>\$ 6,375,091</b>	<b>\$ 8,374,669</b>	<b>\$ 10,800,900</b>	<b>\$ 11,318,909</b>	<b>\$ 11,536,238</b>	<b>\$ 11,554,584</b>
City direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.75%	1.75%	2.25%	2.25%	2.25%

The City enacted a Home Rule Sales Tax of .75% in CY 2004, and increased that tax to 1.25% in July 2006.

Data Source

City Records

CITY OF WARRENVILLE, ILLINOIS

DIRECT AND OVERLAPPING SALES TAX RATES

Last Ten Fiscal Years

Fiscal Year	City Direct Rate	State Rate	DuPage County Rate	RTA Rate	County Water Commission Rate
2000	1.00%	5.00%	0.25%	0.25%	0.25%
2001	1.00%	5.00%	0.25%	0.25%	0.25%
2002	1.00%	5.00%	0.25%	0.25%	0.25%
2003	1.00%	5.00%	0.25%	0.25%	0.25%
2004	1.75%	5.00%	0.25%	0.25%	0.25%
2005	1.75%	5.00%	0.25%	0.25%	0.25%
2006	1.75%	5.00%	0.25%	0.25%	0.25%
2007	2.25%	5.00%	0.25%	0.25%	0.25%
2008	2.25%	5.00%	0.25%	0.75%	0.25%
2009	2.25%	5.00%	0.25%	0.75%	0.25%

Data Source

City and County Records

CITY OF WARRENVILLE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Installment Contracts Payable	Tax Increment Revenue Bonds	Water Revenue Bonds				
2000	\$ 100,000	\$ 2,052,919	\$ -	\$ 305,000		\$ 2,457,919	0.64%	183.93
2001	-	3,277,019	10,972,863	205,000		14,454,882	3.74%	1,081.71
2002	-	2,806,429	10,146,550	105,000		13,057,979	3.38%	977.17
2003	-	8,747,787	9,165,500	-		17,913,287	4.63%	1,340.51
2004	-	7,159,393	6,795,000	-		13,954,393	3.61%	1,044.26
2005	-	10,134,254	6,795,000	-		16,929,254	4.38%	1,266.88
2006	-	7,199,256	6,085,000	-		13,284,256	3.44%	994.11
2007	-	4,485,500	5,150,000	-		9,635,500	2.49%	721.06
2008	-	2,670,000	3,580,000	-		6,250,000	1.62%	467.71
2009	-	760,000	1,765,000	-		2,525,000	0.65%	188.95

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

\* See the schedule of Demographic and Economic Information on page 89 for personal income and population data.

Personal income is the largest sole source income type, usually either property or sales tax. In the case of special districts, it may be fees.

CITY OF WARRENVILLE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2000	\$ 100,000	\$ -	\$ 100,000	0.01%	\$ 7.48
2001	-	-	-	0.00%	-
2002	-	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

\* See the schedule of Assessed Value and Actual Value of Taxable Property on page 78 for property value data.

CITY OF WARRENVILLE, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2009

Governmental unit	Gross Debt	Percentage Debt Applicable to the City of Warrenville (1)	City of Warrenville Share of Debt
City of Warrenville	\$ -	100.00%	\$ -
DuPage County	176,865,000	0.89%	1,574,124
DuPage County Forest Preserve District	243,048,400	0.89%	2,163,166
DuPage Water Commission	24,310,000	0.99%	239,620
Warrenville Park District	1,222,326	97.33%	1,189,687
Warrenville Library District	-	0.00%	-
Schools			
Elementary			
District No. 33	8,950,000	42.65%	3,817,458
High School			
District No. 94	20,750,000	28.58%	5,931,343
Community Unit School Districts			
District No. 200	210,505,000	11.81%	24,865,226
District No. 203	10,000,000	0.92%	92,378
College			
College of DuPage No. 502	<u>170,920,000</u>	0.92%	<u>1,578,931</u>
	<u>866,570,726</u>		<u>41,451,933</u>
	<u>\$ 866,570,726</u>		<u>\$ 41,451,933</u>

(1) Determined by ratio of assessed valuation of property subject to taxation in the City to valuation of property subject to taxation in overlapping unit.

CITY OF WARRENVILLE, ILLINOIS  
SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2009

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Under the 1970 Illinois Constitution, there is no legal limit for home rule municipalities except as set by the General Assembly.

CITY OF WARRENVILLE, ILLINOIS

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	Water Revenue Bonds						Tax Increment Revenue Bonds				
	Water Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Tax Increment Revenue	Debt Service		Coverage	
				Principal	Interest			Principal	Interest		
2000	\$ 1,755,952	\$ 1,280,302	\$ 475,650	\$ 305,000	\$ 47,770	1.35	\$ -	\$ -	\$ -	-	
2001	2,064,515	1,331,577	732,938	205,000	24,130	3.20	4,375,501	8,500,000	2,472,863	0.40	
2002	1,926,135	1,704,523	221,612	105,000	8,190	1.96	5,978,014	7,995,000	2,151,550	0.59	
2003	2,188,377	2,382,833	(194,456)	-	-	-	7,659,620	7,430,000	1,735,500	0.84	
2004	1,989,557	1,552,687	436,870	-	-	-	8,311,682	6,795,000	1,369,001	1.02	
2005	2,104,206	1,668,766	435,440	-	-	-	8,910,197	6,795,000	965,950	1.15	
2006	2,306,730	1,720,279	586,451	-	-	-	9,928,795	6,085,000	636,425	1.48	
2007	2,810,086	2,102,616	707,470	-	-	-	9,666,771	5,150,000	407,925	1.74	
2008	3,176,048	2,113,714	1,062,334	-	-	-	11,901,885	3,530,500	346,421	3.07	
2009	2,901,909	2,266,287	635,622	-	-	-	12,150,207	3,675,000	186,440	3.15	

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

Water Charges and Other includes investment earnings but not tap on fees.

Operating expenses do not include interest or depreciation.

CITY OF WARRENVILLE, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

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Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2009	13,363	\$ 386,484,686	\$ 28,922	7.40
2008	13,363	386,484,686	28,922	3.60
2007	13,363	386,484,686	28,922	2.00
2006	13,363	386,484,686	28,922	2.00
2005	13,363	386,484,686	28,922	2.80
2004	13,363	386,484,686	28,922	2.90
2003	13,363	386,484,686	28,922	2.70
2002	13,363	386,484,686	28,922	3.20
2001	13,363	386,484,686	28,922	2.30
2000	13,363	386,484,686	28,922	1.80

CITY OF WARRENVILLE, ILLINOIS

PRINCIPAL EMPLOYERS

Current and Two Previous Years

Employer	2009			2007		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
BP/Amoco (1)	2,189	1	18.78%	1,270	2	10.89%
Navistar (1)	1,537	2	13.19%	1,450	1	12.44%
Phonak	500	3	4.29%	500	3	4.29%
Exelon	445	4	3.82%	375	4	3.22%
Lifetime Fitness	250	5	2.14%			
Target	235	6	2.02%	254	6	2.18%
First American Title Insurance	150	7	1.29%			
D.A.Stuart Co.	125	8	1.07%			
Emerson Network Power	110	9	0.94%			
National Express	94	10	0.81%			
AT & T Data Center				280	5	2.40%
Family Foods				71	7	0.61%
Ed Hoy's International				50	9	0.43%
Paragon Global				60	8	0.51%
Plymouth Tube, Inc				37	10	0.32%
<b>TOTAL</b>	<b>5,635</b>		<b>48.35%</b>	<b>4,347</b>		<b>37.29%</b>

Note: Due to new mechanisms put in place to collect this data from the various employers for 2008, the 2007 data, the first year this data was collected, is not believed to be a true representation of actual employment, but at the time was the most accurate information provided by employers.

(1) Figures were not provided by the employees and could not be verified. The figures used here are last years figures. The City is aware of workforce reduction plans, but the actual level of reductions is unavailable.

CITY OF WARRENVILLE, ILLINOIS  
 FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>GENERAL GOVERNMENT</b>										
Administration	4	4	3	3	3.5	3.5	3.5	3.5	4.5	4.5
Finance	4	5.5	7	7	7	7	7	7	6	6
Community development	5	5	6	7	7	7	7	8	8	9
<b>PUBLIC SAFETY</b>										
Police										
Officers	26	29	29	27	29	27	30	31	35	32
Civilians	16	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	13.5
<b>PUBLIC WORKS</b>										
Administration	3	3	3	3.5	3.5	3.5	3.5	3	3	4
Street maintenance	6	6	6	6	6	5	7	7	7	7
Utility maintenance	5	5	5	4	4	4	4	6	6	6

Data Source

City Finance Department and budget documents

CITY OF WARRENVILLE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>PUBLIC SAFETY</b>										
Police										
Physical arrests	2,854	3,115	2,321	2,325	3,143	3,745	4,022	1,711	1,288	1,879
Parking violations	1,531	1,047	1,944	1,699	1,692	1,688	1,332	998	1,461	1,132
Traffic violations	2,536	2,823	1,992	2,058	2,880	3,458	3,727	1,562	5,818	8,102
<b>PUBLIC WORKS</b>										
Streeting resurfacing (miles)	3.01	0.985	2.03	2.58	4.05	1.26	2.07	3.01	1.45	1.30
Pothole repairs	42	60	51	56	56	35	57	58	25	48
<b>WATER</b>										
New connections	-	7	-	54	27	89	(13)	4	24	28
Water main breaks	19	15	24	19	22	18	21	15	16	14
Number of meters in operation	4,246	4,253	4,253	4,307	4,334	4,423	4,410	4,414	4,414	4,414
Number of properties connected to sewer system	4,306	4,297	4,297	4,321	4,349	4,228	4,405	4,399	4,614	4,614
Average daily pumpage (MGD)	1.25	1.25	1.31	1.35	1.00	1.30	1.51	1.46	1.53	1.41
Maximum daily pumpage (MGD)	2.10	2.10	2.20	2.10	2.10	2.25	1.90	1.95	2.10	1.95
Number of gallons pumped (000)	438,000	467,000	474,500	492,000	491,093	482,000	550,000	532,900	563,962	514,285

Data Source

Various City departments

CITY OF WARRENVILLE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>PUBLIC SAFETY</b>										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	12	12	13	12	15	19	15	17	17	17
<b>PUBLIC WORKS</b>										
Streets (miles)	45	48	48	48	48	48	48	51	51	51
Streetlights	673	703	703	703	703	703	703	706	726	735
Traffic signals	4	4	4	4	4	4	4	4	4	4
<b>WATER</b>										
Water mains (miles)	54	54	58	60	61	61	63	64	64	64
Fire hydrants	475	475	475	700	700	700	700	702	702	702
Storage capacity (M Gals)	1.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
<b>WASTERWATER</b>										
Sanitary sewers (miles)	45	49	49	49	49	49	51	58	58	59
Storm sewers (miles)	20	20	20	20	20	20	21	29.7	30.0	30.2

Data Source

Various City departments